



**Benchmark** Employer Groups



**Benchmark Retirement Fund**

**Efficient. Trusted. Namibian.**

## Employer group funds

Employers who want to provide retirement, death, disability, dread disease and funeral benefits to their employees can participate in the Benchmark Retirement Fund.

The Fund's products cater for small, medium or large employer groups.

## Investment portfolios

The Fund offers a range of investment portfolios across various risk profiles. The investment portfolios have been short-listed after careful consideration by the Trustees with input by the Fund's investment consultant. The employer can focus on matching the risk profile of the employer group to the risk profile of the investment portfolio instead of having to make a selection from a vast range of portfolios. Choosing from a short-list of suitable portfolios allows the employer to stop second guessing whether the right choice was made.

- Investment risk can be diversified by utilising more than one investment portfolio.
- Investment structures are transparent and not complex.
- Members can switch between investment portfolios, if the employer rules provide for this.
- The portfolios are compliant with investment regulations of the Pension Funds Act.
- Investments are managed in accordance with the Investment Policy approved by the Trustees of the Benchmark Retirement Fund.

## Investment returns

It is imperative that members achieve a real investment return, i.e. a return in excess of consumer price inflation.

The employer will have to consider the historic performance experience of an investment portfolio in relation to inflation as a proxy of potential returns.

It must be noted that the historic performance experience is not guaranteed to be achieved in future.

## Investment risk

The risk categorisation of an investment portfolio gives an indication of how volatile the investment returns may be, and therefore is also an indication of the risk that the investment return, according to the investment mandate, may not be achieved.

- **Moderate risk portfolios:** This type of portfolio will have large exposure to growth assets (shares and property) at times and as such short term negative returns are possible. Investment returns can be volatile.
- **Moderate-low risk portfolios:** This type of portfolio also has exposure to growth assets (shares and property) but typically at lower levels than the moderate risk portfolios. They aim to have minimal negative returns and therefore have a lower risk profile than the moderate risk portfolios. Investment returns can still be volatile.
- **Low risk portfolios:** This type of portfolio should have minimal negative returns over a rolling 12-month period. When invested in the money market fund, there should be no risk of capital loss on a monthly basis.

Investment return and risk are correlated.

While the correlation cannot be defined in absolute terms, it is generally accepted that an investor will require compensation in the form of investment returns in return for the investment risk taken.

## Risk cover

Death, disability, dread disease and funeral benefits are fully reinsured. The fund has insurance arrangements with Sanlam, Momentum, Old Mutual and Hollard.

## Why choose Benchmark?

### Affordability

- Administration fees are competitive.
- The carefully selected investment portfolio range keeps investment administration fees affordable.

### Professional administration & management

- The Fund is administered by the experienced specialists of Retirement Fund Solutions.
- The employee benefit consultant can help to determine the group's risk profile to assist in selecting the correct investment portfolio.
- The Fund has a track record of more than 18 years.
- The Fund has a membership in excess of 11,000 and assets of N\$3 billion.
- The Fund is subject to independent annual audit and actuarial valuation.
- The Fund is registered with NAMFISA.
- The Fund is approved for tax purposes by the Ministry of Finance: Inland Revenue.

### Flexibility

- Risk cover can be selected from four reputable insurers.
- Contribution rates can be tailored to the needs of the employees.
- Investment portfolios can be selected from a range of portfolios, and combinations of investment portfolios can be applied.
- Housing loans can be provided.
- Members can remain in the Benchmark Retirement Fund at retirement.
- Members can preserve their fund credit in the Benchmark Retirement Fund upon changing employers.

### Regular feedback

- Employers receive detailed monthly feedback on the status of administration.
- Benefit statements can be accessed via the internet.
- A monthly performance review reflects returns of the investment managers.
- A quarterly investment report assists to review your investment arrangement.

## Investment portfolio range

Investment Portfolio	Risk categorisation	Return expectation based on historic performance
Allan Gray Balanced Fund	Moderate	CPI + 5%-6%
Investec Managed Fund	Moderate	CPI + 5%-6%
NAM Coronation Balanced Plus Fund	Moderate	CPI + 5%-6%
Old Mutual Profile Pinnacle Fund	Moderate	CPI + 5%-6%
Prudential Balanced Fund	Moderate	CPI + 5%-6%
Standard Bank Managed Fund	Moderate	CPI + 5%-6%
Benchmark Default Portfolio	Moderate	CPI + 5%
NAM Coronation Capital Plus Fund	Moderate-Low	CPI + 4%
Prudential Inflation Plus Fund	Moderate-Low	CPI + 4%
Sanlam Inflation Linked Fund	Moderate-Low	CPI + 4%
NAM Coronation Balanced Defensive Fund	Moderate-Low	CPI + 2-3%
Capricorn Stable Fund	Low	CPI + 2%
Sanlam Active Fund	Low	CPI + 1%-2%
Money Market Fund	Low	CPI + 1%



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## Employee benefit consultants

- Visit [www.rfsol.com.na/benchmark](http://www.rfsol.com.na/benchmark) for a list of employee benefit consultants who can assist you with this product.

## Registration details

- Reg. no. 25 / 7 / 7 / 489
- Income tax ref. no. 12 / 1 / 12 / 462

## Contact details

- Website  
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Administered by



**Retirement Fund Solutions**

Managed by Namibians. Trusted by Namibians.

*Please note:*

*Neither the Benchmark Retirement Fund nor its administrator, Retirement Fund Solutions Namibia (Pty) Ltd, nor the consultant can give any guarantees on future investment returns. Pension fund investments are of a long-term nature and investment decisions should not be taken on the basis of short-term considerations.*

*Investment manager fees apply.*

*Risk benefits are subject to terms and conditions of the insurer and certain maxima may apply as determined by the insurer from time to time. Terms and conditions as set out in the rules and forms of the fund apply.*