

FUND FACT SHEET

31 Dec 2025



Investments

Sanlam Namibia Active Fund

Fund Objective

The Sanlam Namibia Active Fund's objective is to provide a high level of income and to maximise returns over the medium to long term. The fund is actively managed and invests across the income-yielding universe, including fixed-interest securities, corporate and government bonds, preference shares, money-market instruments and listed property. Investors in this fund accept the aggressive performance objectives that go hand in hand with higher volatility and higher risk characteristics.

Fund Strategy

Superior returns are sought through tactical asset allocation and high conviction bets across the income-yielding universe, including corporate and government bonds, money market instruments, preference shares and listed property. Opportunities are taken across the entire duration and credit spectrum. This is an actively managed and widely diversified income fund.

Why choose this fund?

- *Actively and aggressively managed.
- *Widely diversified - invest across all income-yielding asset classes.
- *Can invest through the entire duration and credit spectrum.
- *Specialist and experienced investment team implements high conviction investment views.
- *This fund complies with holding a minimum of 45% Namibian Assets.

Fund Information

Classification	Domestic - Fixed Interest - Varied Specialist
Risk profile	Cautious
Benchmark	*Stefi + 1% p.a.
Portfolio launch date	1 June 2007
Minimum investment	Lump Sum N\$ 5 000 Monthly N\$ 500
Portfolio size	N\$1.0 billion
Last two distributions	31 Dec 25: 20.35 cents per unit 30 Sep 25: 20.89 cents per unit
Income decl. dates	31 Mar 30 Jun 30 Sep 31 Dec
Income price dates	1st working day of the month
Valuation time of fund	15:00
Transaction cut off time	13:00

Fees

	A-Class (%)
Annual Wholesale Fee	0.60
Annual Service Fee	1.00

This fund is also available via certain LISPS (Linked Investment Service Providers), which levy their own fees. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down.

Top 10 Holdings

Securities	% of Portfolio
FirstRand Bank Limited	7.39
Standard Bank Group Ltd	7.17
R2035 Republic of South Africa 8.875% 28022035	4.11
NN433 Nedbank Limited	3.73
Investec Bank Limited	2.46
RN2035 Republic of South Africa F/R 01102035	2.45
Bank Windhoek F/R 07082028	2.13
Standard Bank Namibia F/R 07082028	2.13
First National Bank Namibia F/R 07082028	2.13
Namibia ILB 4.50% 15012029	2.11

Top 10 Holdings as at 31 Dec 2025

Performance (Annualised)

A-Class	Fund (%)	Benchmark (%)
1 year	10.16	8.53
3 year	9.63	9.01
5 year	7.82	7.60
10 year	7.60	8.05

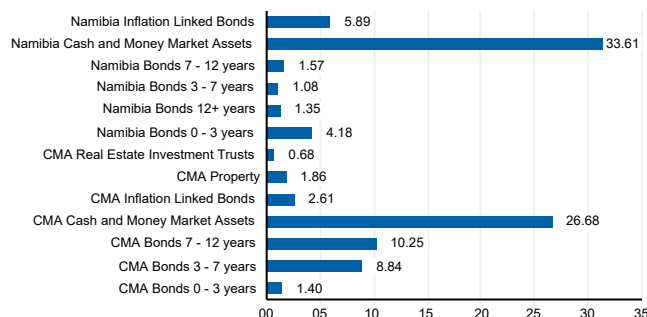
Annualized return is the weighted average compound growth rate over the period measured.

Performance (Cumulative)

A-Class	Fund (%)	Benchmark (%)
1 year	10.16	8.53
3 year	31.77	29.55
5 year	45.69	44.22
10 year	107.94	116.99

Cumulative return is aggregate return of the portfolio for a specified period.

Asset Allocation



Portfolio Manager(s)

Melville du Plessis

MSc Finance, B.Com (Hons), CFA, CAIA, FRM

Manager Information: Sanlam Namibia Trust Managers Limited. Physical address: 154 Independence Avenue, Windhoek 9000, Postal address: PO Box 317, Windhoek, Namibia

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