



Benchmark Default Life Annuity



Benchmark Retirement Fund

Efficient. Trusted. Namibian.



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About the Default Life Annuity

The Benchmark Retirement Fund offers a Default Life Annuity for persons reaching retirement age, using the Momentum Namibia Golden Growth With-Profit Annuity.

The Default Life Annuity is aimed at retirees who depend on the income generated by their retirement capital, and who do not have any other major sources of income.

The annuity income increases over time to compensate for inflation, providing for those who cannot afford annuity income that may decrease at times of poor investment returns.

Pension payments are guaranteed for life, or a minimum of 10 years.

Where the member has declared a spouse at retirement, the spouse will receive a reduced pension after the death of the pensioner.

Underpinned by financial expertise

The Default Life Annuity has been designed in such a way that it relieves the owner of the annuity of the requirement to make complex financial decisions.

The level of annuity income is set when purchasing the annuity. All investment processes are driven and managed by the insurer with oversight by the Trustees.

Underwriting and agreement

The Default Life Annuity is fully underwritten by MMI Holdings Namibia Limited, a large Namibian insurance company.

Once entered into, holders of this life annuity must be aware that they have entered into an agreement with the insurer, from which they cannot opt out.

Speak to Benchmark or a Benchmark intermediary for more information.

Intermediaries

- Visit www.rfsol.com.na/benchmark for a list of intermediaries.

Registration details

- Reg. no. 25 / 7 / 7 / 489
- Income tax ref. no. 12 / 1 / 12 / 462

Contact details

- Website
www.rfsol.com.na/benchmark
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Administered by



Retirement Fund Solutions

Managed by Namibians. Trusted by Namibians.

Provided via

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