



# Benchmark Retirement Fund

**Fund Fact Sheets : As at 30 June 2022**

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# Allan Gray Namibia Balanced Fund

## Fund Information

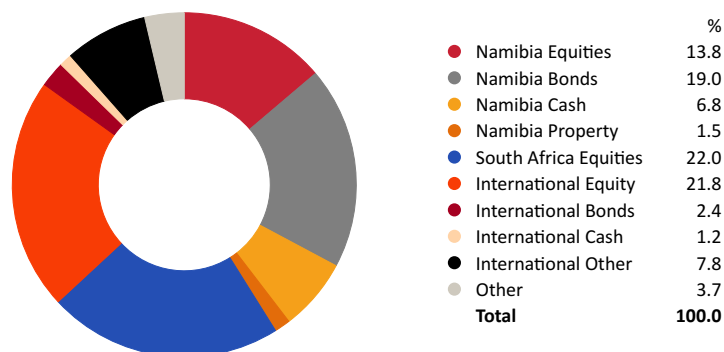
Fund Size	N\$ 2 118m
Risk Profile	Moderate
Benchmark	NMG Average Moderate Fund

## Portfolio Description:

The Allan Gray Namibia Balanced Fund is a market-linked balanced portfolio which represents Allan Gray's best investment view for balanced mandates. This fund is managed according to a segregated mandate.

The inception date below is for the Unit Trust which is used as proxy.

## Asset Allocation



Inception Date: 01/08/1999

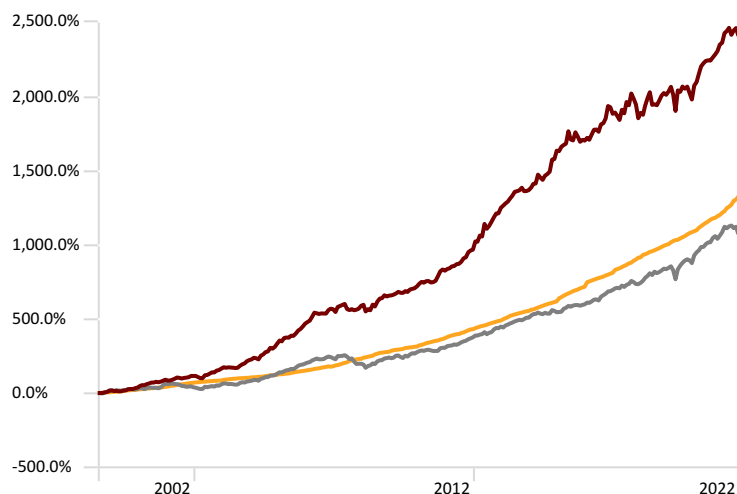
CIO: Duncan Artus

Portfolio Manager: Duncan Artus, Birte Schneider

Fees: 0.60% P.A. on domestic assets and a performance-based fee of between 1%-2.5% on international assets

## Cumulative Manager Performance

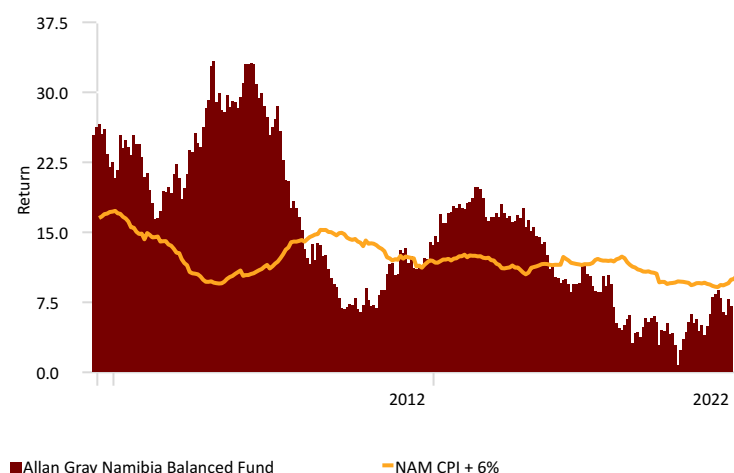
Time Period: 01 August 1999 to 30 June 2022



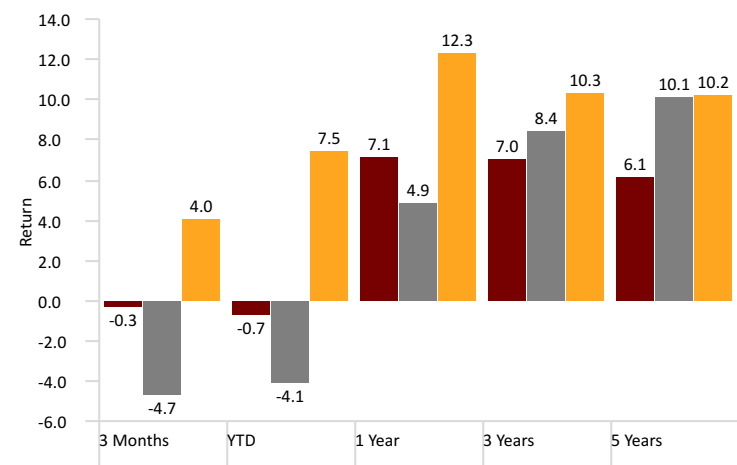
## Rolling Returns

Time Period: Since Common Inception (01 August 1999) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	British American Tobacco	4.0
2.*	Naspers	4.0
3.	Glencore	3.6
4.	FirstRand Namibia	3.1
5.	Namibia Breweries	2.8
6.	Sasol	1.9
7.	Mobile Telecommunications	1.4
8.	Oryx Properties	1.3
9.	Nedbank	1.2
10.	Standard Bank Group	1.1

\*Including stub certificates and Prosus NV

# Ninety One Namibia Managed Fund

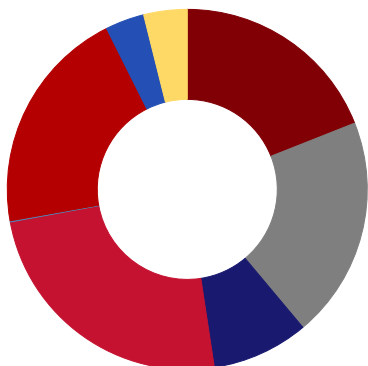
## Fund Information

Fund Size	N\$ 3 934m
Risk Profile	Moderate
Benchmark	NMG Average Moderate Fund

## Portfolio Description

The Ninety One Namibia Managed Fund is a market-linked balanced portfolio which aims to achieve stable returns over the longer term by investing in all asset classes. This portfolio represents Ninety One's best investment view.

## Asset Allocation



Namibia Equities	19.0
Namibia Bonds	19.9
Namibia Cash	8.7
SA Equities	24.5
SA Cash	0.1
International Equity	20.4
International Bonds	3.5
International Cash	3.9
<b>Total</b>	<b>100.0</b>

**Inception Date:** 01-May-97

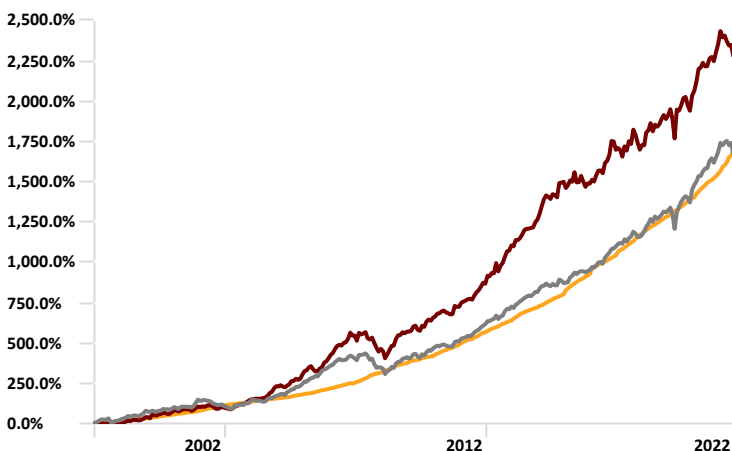
**CIO:** John McNab, Mimi Ferrini

**Portfolio Manager:** Chris Freud and Duane Cable

**Fees:** Based on value of portfolio as follows: 0.75% p.a on first N\$ 350m, 0.70% p.a on next N\$ 200m, 0.65% p.a on assets above N\$ 550m

## Cumulative Manager Performance

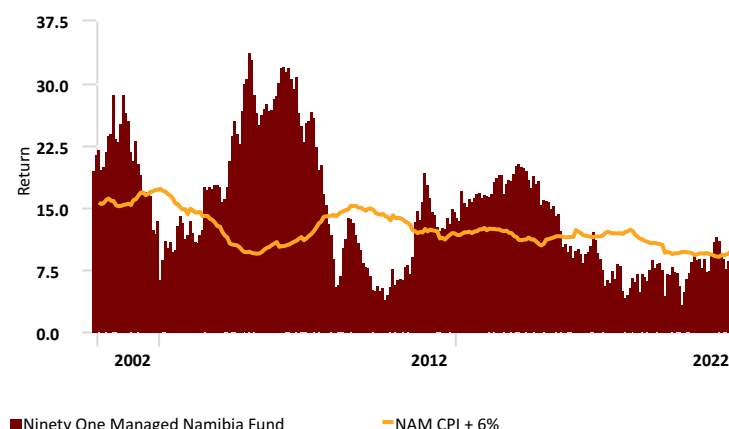
Time Period: 01 January 1998 to 30 June 2022



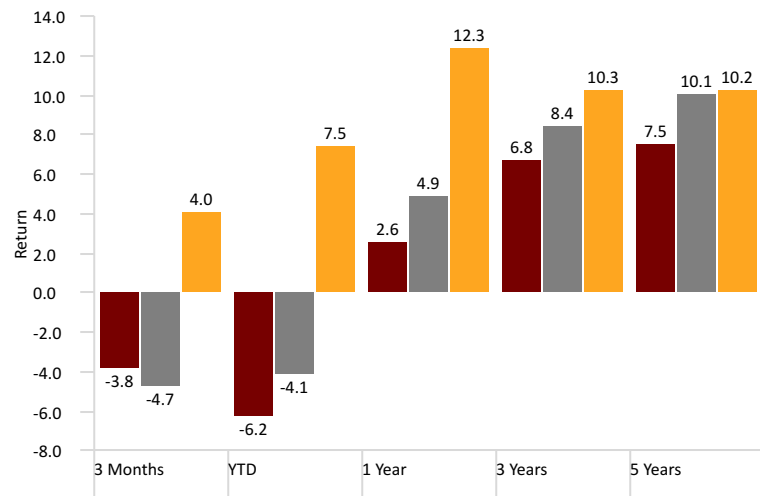
## Rolling Returns as per the Fund's IPS

Time Period: Since Common Inception (01 January 1998) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1. Namibia Breweries	3.0
2. FirstRand Namibia	2.7
3. Anglo American	2.6
4. Naspers	2.5
5. British American Tobacco	2.2
6. Prosus	2.2
7. MTN	1.8
8. Standard Bank Group	1.7
9. Sasol	1.6
10. FirstRand	1.6

# Ninety One Namibia Opportunity Fund

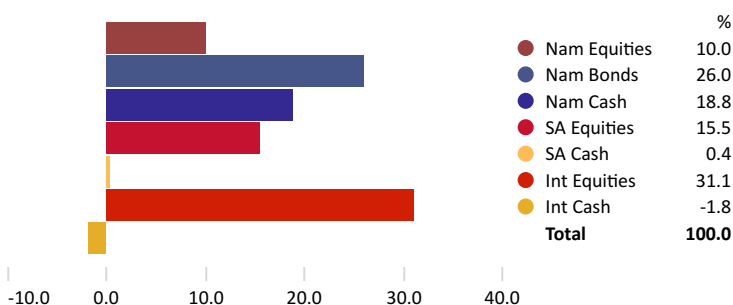
## Fund Information

Fund Size	N\$ 105m
Risk Profile	Aggressive
Benchmark	NAM CPI + 6%

## Portfolio Description

The Ninety One Namibia Opportunity Fund has a focus on capital growth and absolute returns through active asset allocation. Seeks to provide lower volatility than traditional balanced funds, but with sufficient equity to provide scope for capital growth over the medium to long term. This fund is managed according to a segregated mandate.

## Asset Allocation



**Inception Date:** 01-Apr-22

**CIO:** John McNab, Mimi Ferrini

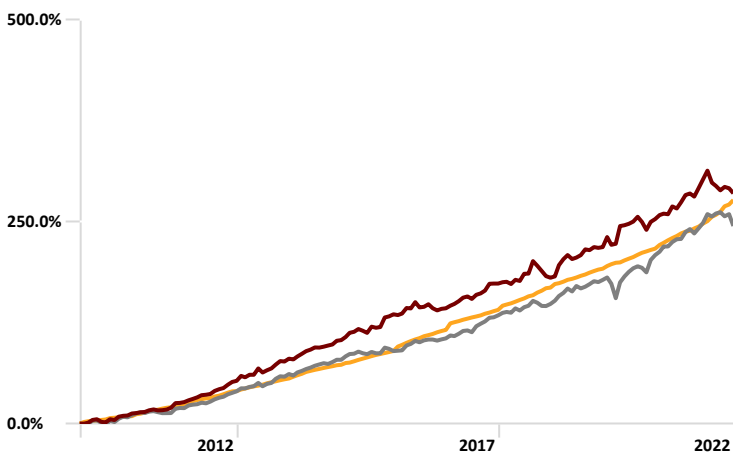
**Portfolio Manager:** Sumesh Chetty and Darren Jocum

**Fees:** 0.75% p.a

The negative allocation to cash is due to the use of derivative instrument

## Cumulative Manager Performance

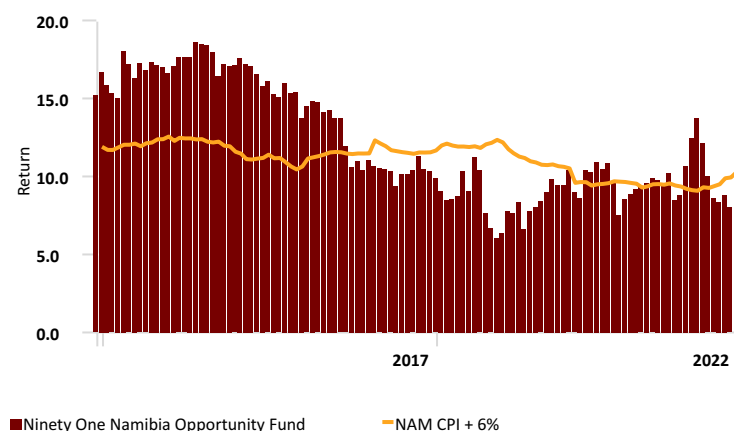
Time Period: 01 January 2010 to 30 June 2022



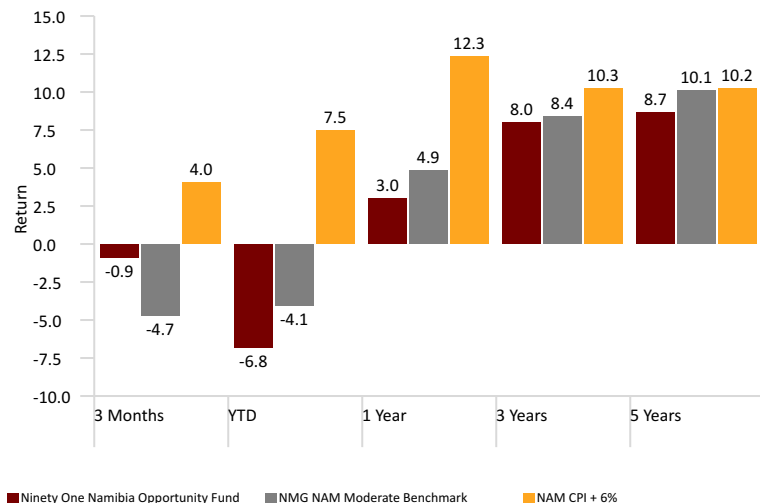
## Rolling Returns as per the Fund's IPS

Time Period: Since Common Inception (01 January 2010) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1. NewGold	2.8
2. British American Tobacco	2.7
3. Namibia Breweries	2.1
4. BHP Billiton	2.0
5. Richemont	1.5
6. Santam	1.4
7. FirstRand Namibia	1.3
8. Clicks	1.3
9. Prosus	1.3
10. Bidcorp	1.3

Please note: Investment by Benchmark into the fund was only made in April 2022. Returns beyond that period are for illustrative purposes.

# NAM Coronation Balanced Plus Fund

## Fund Information

Fund Size N\$ 1 060m  
Risk Profile Moderate  
Benchmark NMG Average Moderate Fund

## Portfolio Description

The NAM Coronation Balanced Plus Fund is a fully managed investment solution diversified across asset classes and sectors.

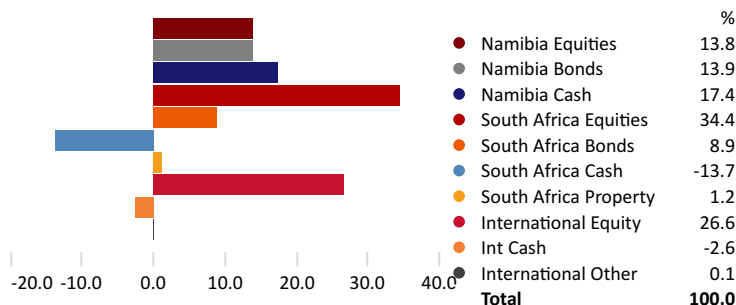
Inception: Apr-2011

CEO: Tarah Shaanika

## Portfolio Manager

Karl Leinberger

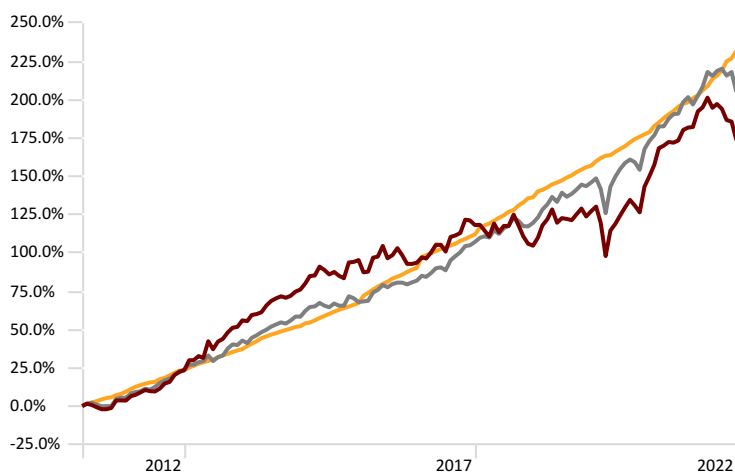
## Asset Allocation



The negative allocation to cash is due to the use of derivative instrument

## Cumulative Manager Performance

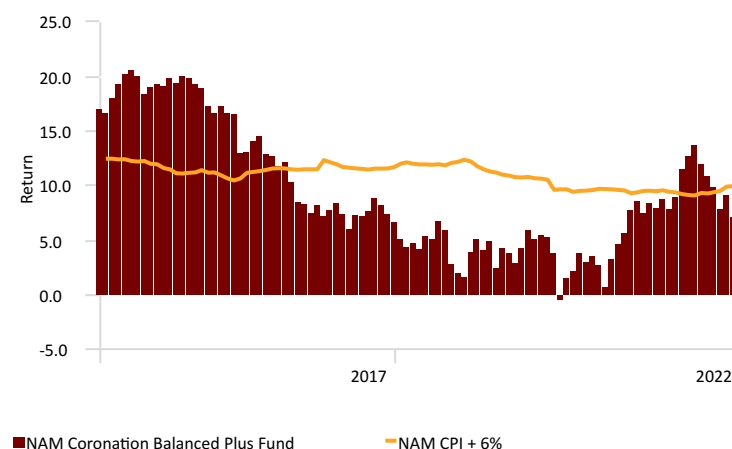
Time Period: 01 April 2011 to 30 June 2022



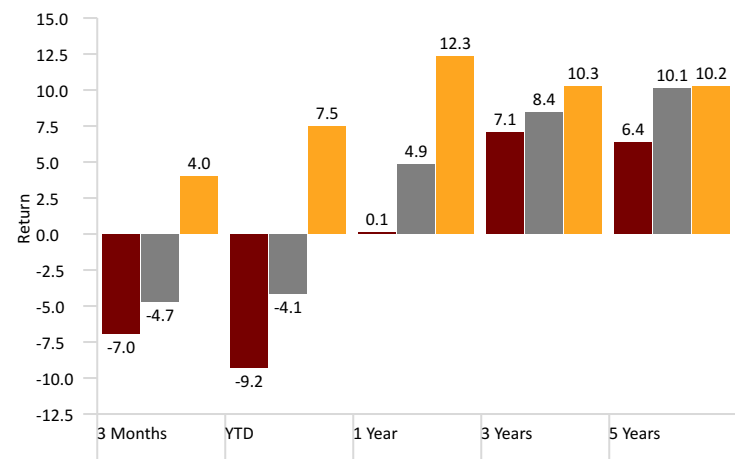
## Rolling Returns

Time Period: 01 April 2011 to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	Anglo American	4.0
2.	Egerton Capital Equity Fund	3.9
3.	Prosus	3.6
4.	Eminence Fund Long	3.4
5.	Namibia Breweries	3.0
6.	Contrarius Global Equity Fund	2.7
7.	Naspers	2.7
8.	Lansdowne Capital	2.2
9.	Tremblant Capital	2.2
10.	FirstRand	2.2

# Old Mutual Namibia Balanced Fund

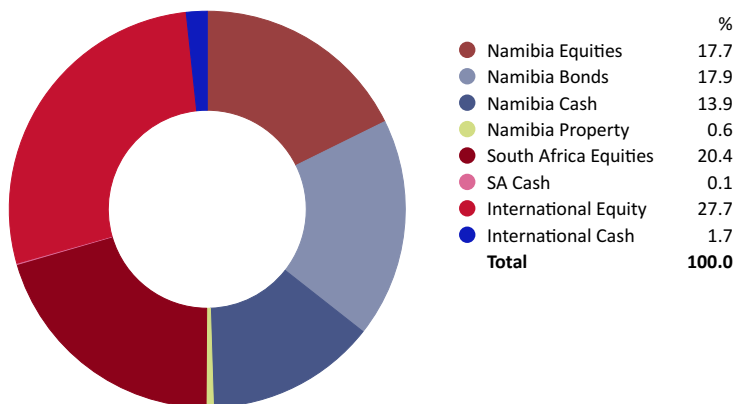
## Fund Information

Fund Size	N\$ 166m
Risk Profile	Moderate
Benchmark	NAM CPI + 5%

## Portfolio Description

This fund aims to achieve long-term growth above inflation. The fund has a high exposure to equity. The portfolio manager actively allocates to other asset classes to take advantage of changing market conditions and to manage the fund's volatility. This fund is managed according to a segregated mandate.

## Asset Allocation



**Inception Date:** 01/05/2021

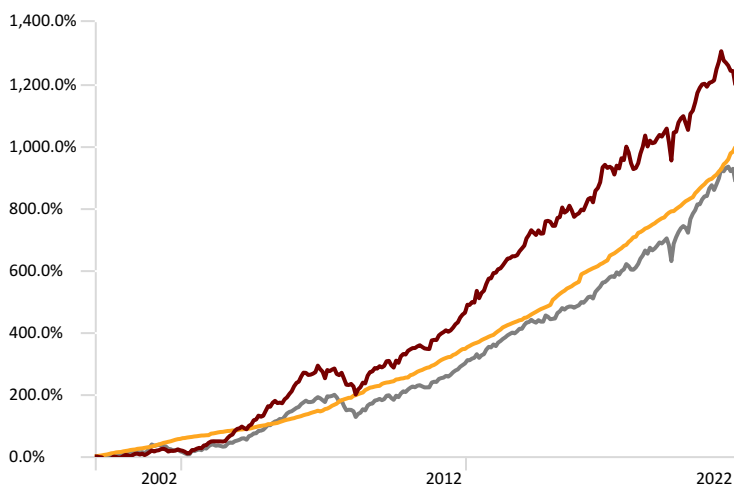
**CIO:** Peter Brooke

**Portfolio Manager:** Graham Tucker

**Fees:** Domestic Assets: First N\$50m: 0.65%, Next N\$50m: 0.55%, Next N\$150m: 0.45%  
International Assets: 0.80%

## Cumulative Manager Performance

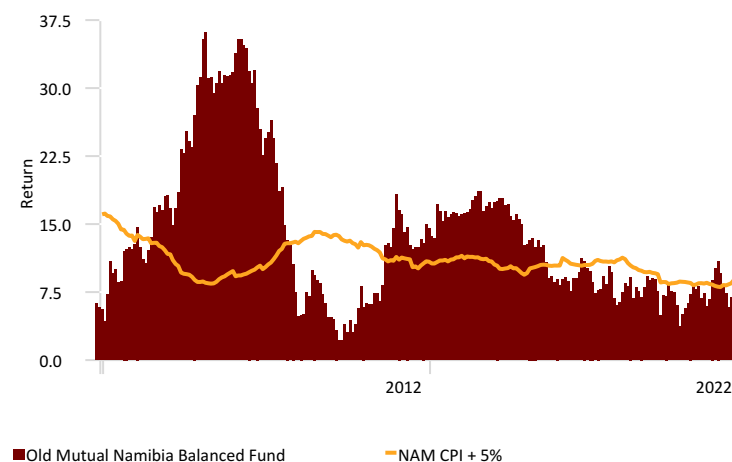
Time Period: 01 January 2000 to 30 June 2022



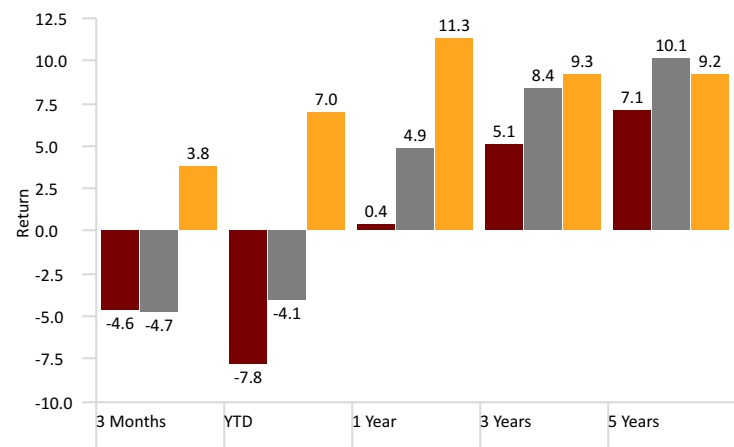
## Rolling Returns

Time Period: Since Common Inception (01 January 2000) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

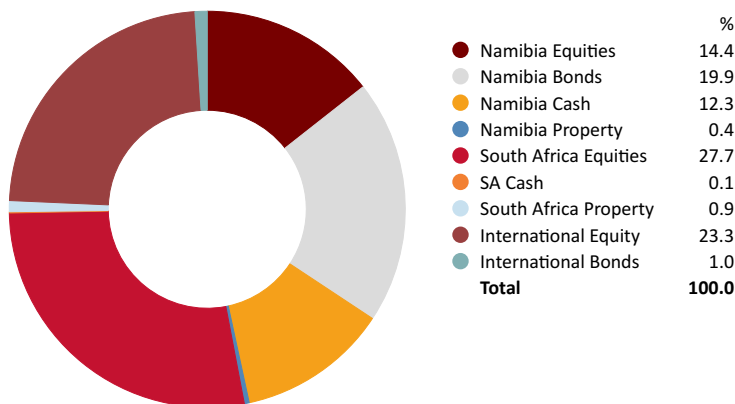
1.	Naspers	3.0
2.	FirstRand Namibia	2.3
3.	Anglo American	2.2
4.	Standard Bank Group	2.2
5.	FirstRand	2.1
6.	Namibia Breweries	1.9
7.	Prosus	1.7
8.	Capricorn Group	1.6
9.	MTN	1.5
10.	Sasol	1.2

# Old Mutual Namibian Profile Pinnacle Fund

## Fund Information

Fund Size	N\$ 311m
Risk Profile	Moderate
Benchmark	NMG Average Moderate Fund

## Asset Allocation



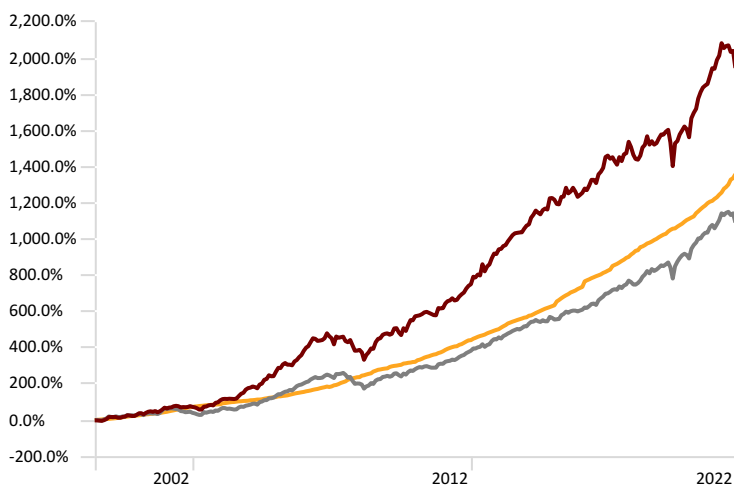
## Portfolio Description

The Old Mutual Namibia Profile Pinnacle Portfolio is a market-linked balanced portfolio which places emphasis on asset allocation across all asset classes. OMIGNAM has closed the OMIGNAM Balanced Fund and replaced it with OMIGNAM Profile Pinnacle. This mandate is now OMIGNAM's best investment view for a moderate balanced mandate. The portfolio aims to achieve consistent real returns over the longer term. Fund returns below include OMIGNAM Profile Balanced for the period 01 March 1998 until 01 September 2013. Fund returns after 01 September 2013 are those of OMIGNAM Profile Pinnacle.

<b>Inception Date:</b>	01 April 1998
<b>CIO:</b>	Peter Brooke
<b>Portfolio Manager:</b>	Peter Brooke and Tyrone van Wyk
<b>Fees:</b>	0.55% p.a. domestic assets and 0.80% p.a. on international assets

## Cumulative Manager Performance

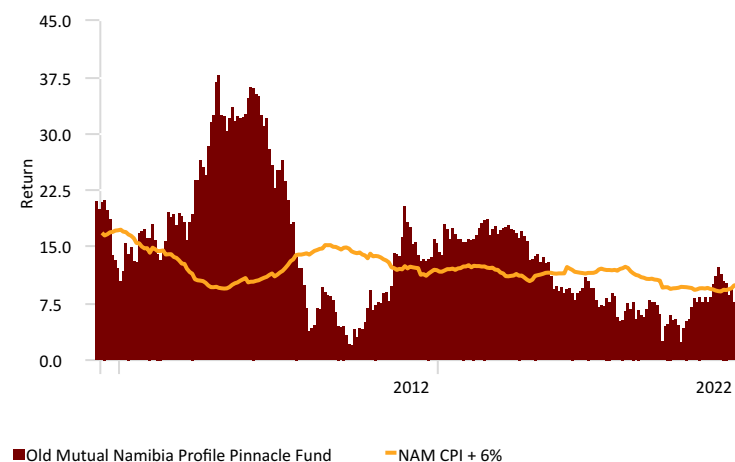
Time Period: 01 July 1999 to 30 June 2022



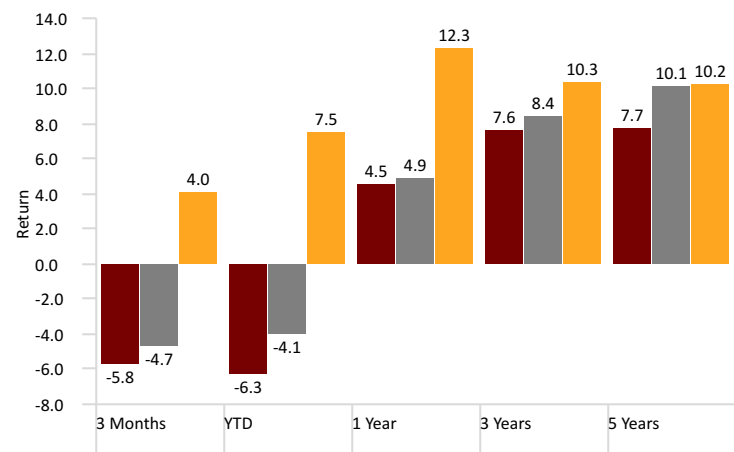
## Rolling Returns

Time Period: Since Common Inception (01 July 1999) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	FirstRand Namibia	2.9
2.	Naspers	2.8
3.	Anglo American Namibia	2.2
4.	Standard Bank Namibia	2.0
5.	MTN	1.7
6.	Prosus	1.5
7.	Sasol	1.4
8.	Capitec	1.0
9.	BHP Billiton	1.0
10.	British American Tobacco	0.9



# M&G Namibian Balanced Fund

## Fund Information

Fund Size	N\$ 503m
Risk Profile	Moderate
Benchmark	NMG Average Moderate Fund

## Portfolio Description

The M&G Namibia Balanced portfolio is a market-linked balanced portfolio which aims to achieve consistent growth of capital and income by maintaining a superior stock selection across all industries relative to the benchmark and across all asset classes. The portfolio represents M&G's best investment view.

**Inception:** Aug-08

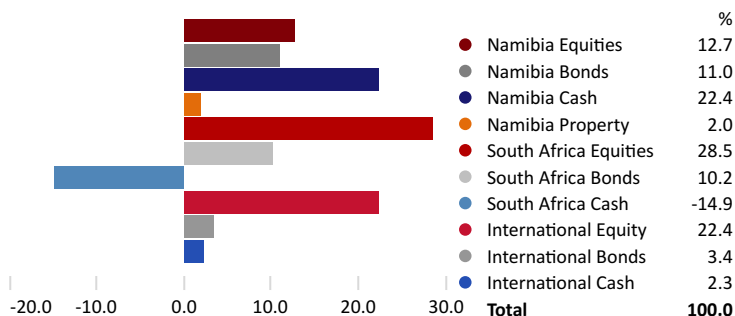
**CIO:** David Knee

## Portfolio Manager

Roshen Harry and Michael Moyle

**Fees:** 0.75% p.a. on average month end market value

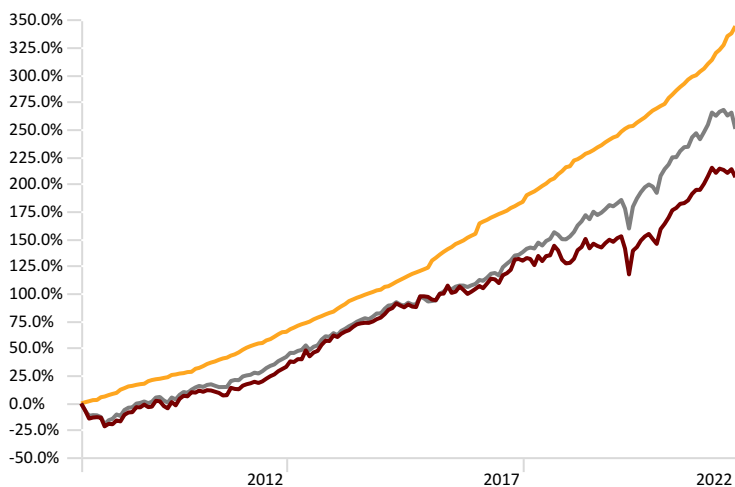
## Asset Allocation



The negative allocation to cash is due to the use of derivative instrument

## Cumulative Manager Performance

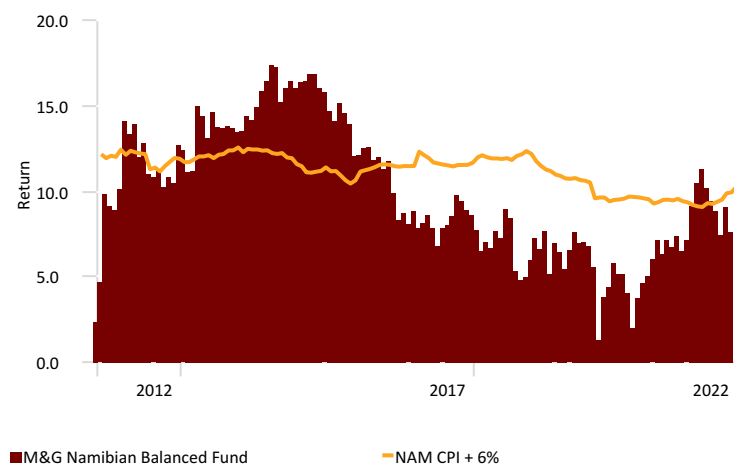
Time Period: 01 September 2008 to 30 June 2022



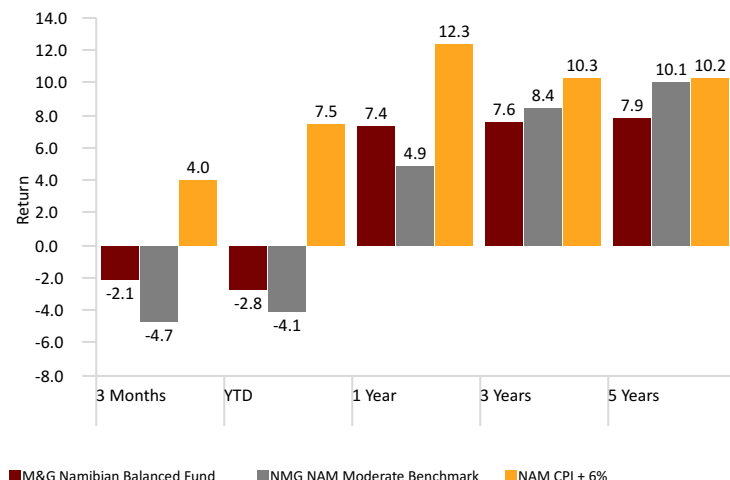
## Rolling Returns

Time Period: Since Common Inception (01 September 2008) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	M&G Worldwide Managed Fund	28.5
2.	M&G Namibian Money Market Fund	22.5
3.	Naspers	3.0
4.	Namibia Breweries	2.4
5.	Standard Bank Namibia	1.9
6.	Capricorn Group	1.8
7.	MTN	1.8
8.	Sasol	1.7
9.	British American Tobacco	1.6
10.	Prosus	1.5

# Standard Bank Namibia Managed Fund

## Fund Information

Fund Size	N\$ 248m
Risk Profile	Moderate
Benchmark	NMG Average Moderate Fund

## Portfolio Description

The Standard Bank Namibia Managed Fund is a market-linked balanced portfolio which invests in all asset classes. The fund includes the combined investment views of STANLIB (SA&NAM). The portfolio aims to achieve capital growth over the longer -term.

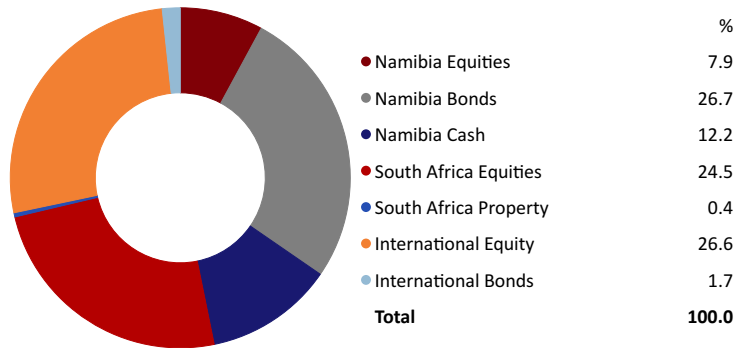
**Inception:** Apr-98

**CIO:** Taimi Shejavali

**Portfolio Manager:** Herman van Velze

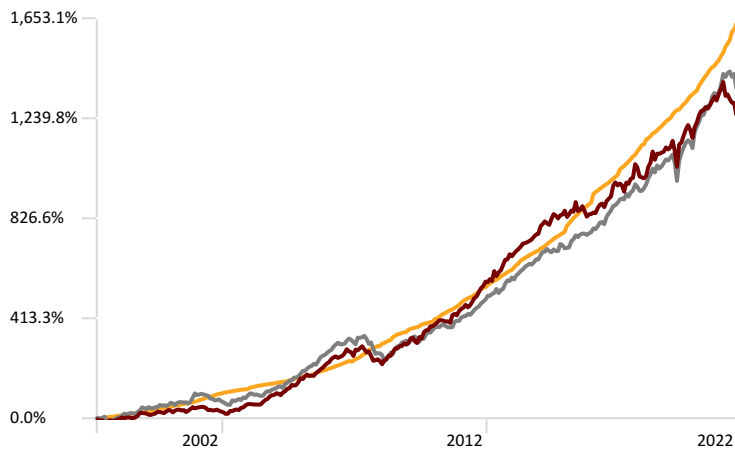
**Fees:** 0.50% p.a. on average month end market value

## Asset Allocation



## Cumulative Manager Performance

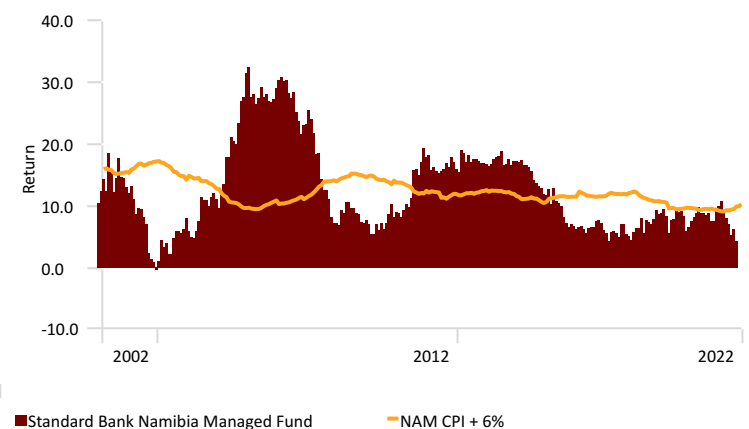
Time Period: 01 April 1998 to 30 June 2022



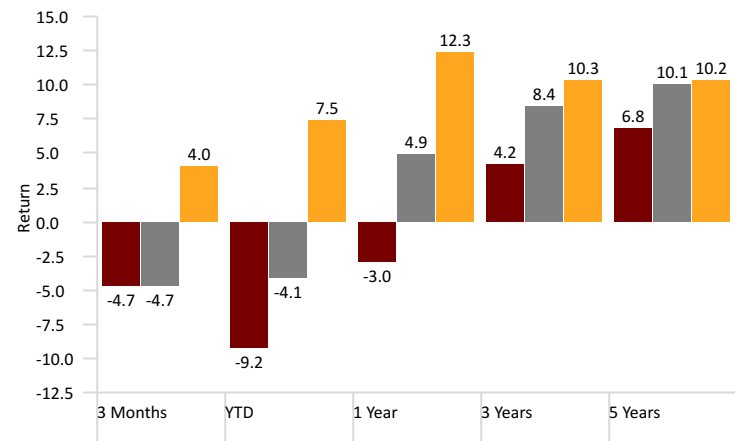
## Rolling Returns

Time Period: Since Common Inception (01 April 1998) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	Naspers	2.9
2.	MTN	1.9
3.	Prosus	1.8
4.	Impala Platinum	1.7
5.	Anglo American Namibia	1.6
6.	Sasol	1.6
7.	Standard Bank Namibia	1.4
8.	Capitec	1.2
9.	ABSA	1.0
10.	British American Tobacco	1.0

# Benchmark Retirement Fund Default Portfolio

## Fund Information

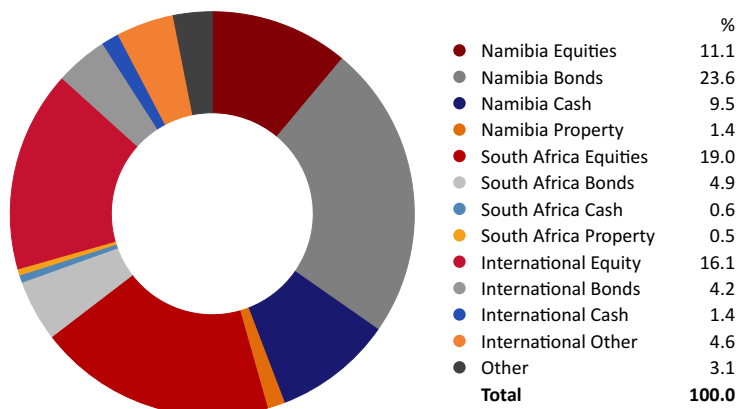
Fund Size	N\$ 1 718m
Risk Profile	Moderate
Benchmark	NAM CPI + 5%

## Portfolio Description

The Default Portfolio has the following objectives:

- To reduce volatility of returns
- To achieve a real return of 5% (net of fees) over a rolling 3 year period
- To reduce risk of large negative returns over rolling 12 months
- To reduce risk by spreading assets between more than one investment manager

## Asset Allocation

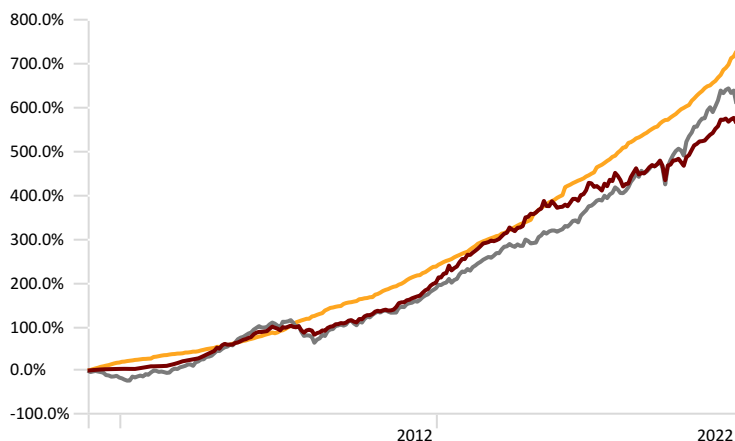


The Default Portfolio has a risk profile lower than that of the moderate risk portfolios and as such the expected long term returns should also be lower. The Trustees use their absolute discretion in selecting the best manager offering and reserve the right to appoint or replace Asset Managers at any time. The default portfolio consists of a combination of Allan Gray Namibia Balanced (50%), Prudential Inflation Plus Fund (25%) and Sanlam Namibia Inflation Linked Fund (25%).

**Fees:** Weighted Average (Allan Gray 0.60% p.a domestic assets and performance based between 1% to 2.5% on international assets, Prudential Inflation Plus 0.60% p.a. on average month end market value, Sanlam Namibia Inflation Linked fund 0.55% p.a. domestic assets and 0.80% p.a. international assets).

## Cumulative Manager Performance

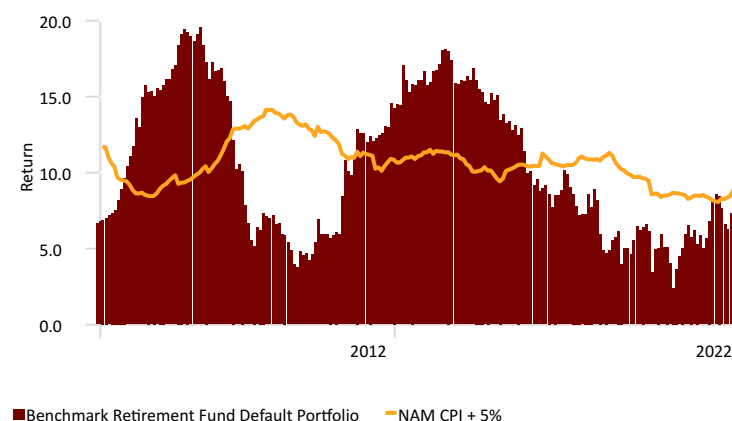
Time Period: 01 January 2002 to 30 June 2022



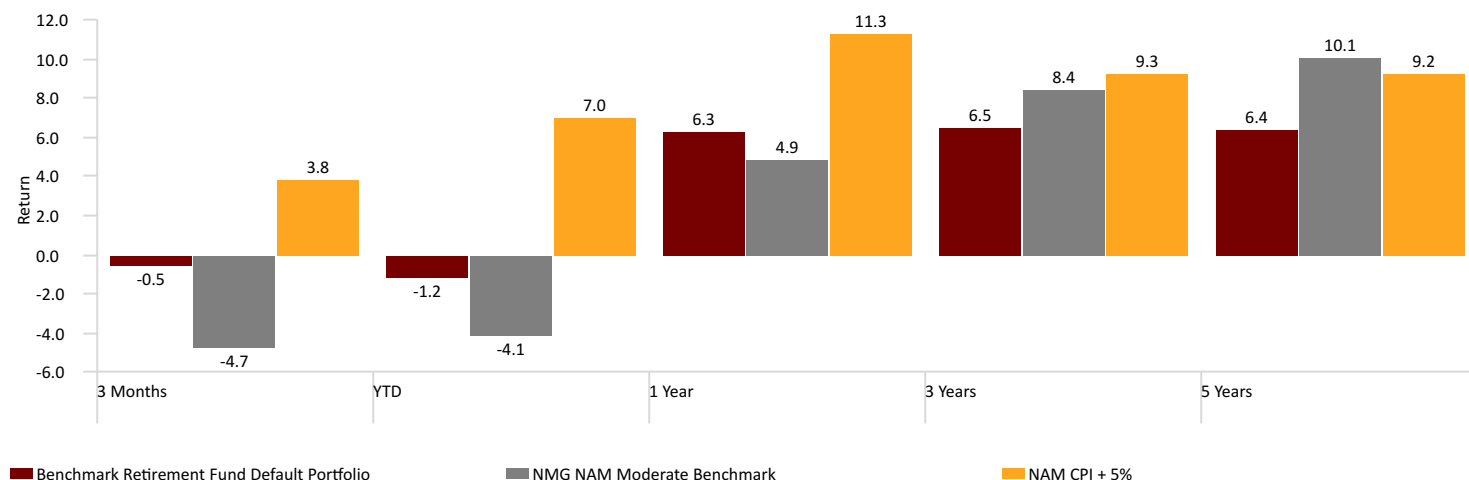
## Rolling Returns

Time Period: Since Common Inception (01 January 2002) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return

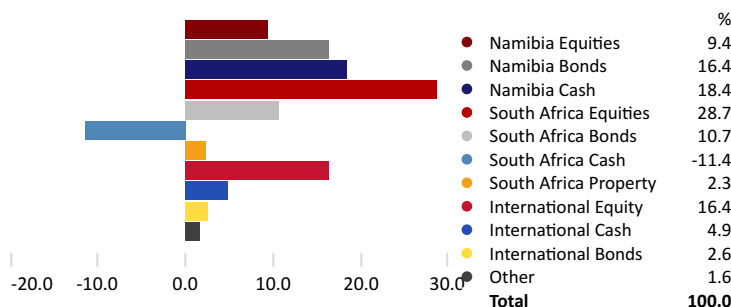


# NAM Coronation Capital Plus Fund

## Fund Information

Fund Size	N\$ 209m
Risk Profile	Moderate-Low
Benchmark	NAM CPI + 4%

## Asset Allocation



The negative allocation to cash is due to the use of derivative instrument

## Portfolio Description

The NAM Coronation Capital Plus Class A Fund (previously Absolute Fund) is suitable for members with a lower risk tolerance. It is an actively managed, moderate-low risk fund with exposure to all asset classes. The fund aims to achieve consistent positive real returns with a primary focus on offering downside protection and preserving capital in real terms over any rolling 12 month period.

**Inception:** Nov-07

**CEO:** Tarah Shaanika

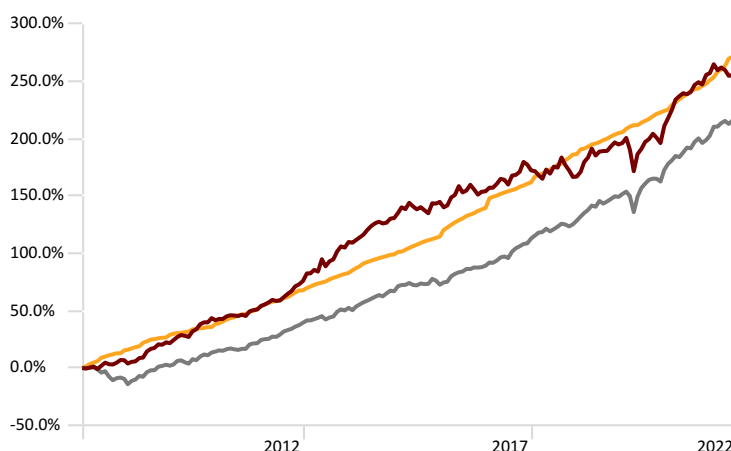
## Portfolio Manager

Charles de Kock and Pallavi Ambekar

**Fees:** 0.85 % p.a.

## Cumulative Manager Performance

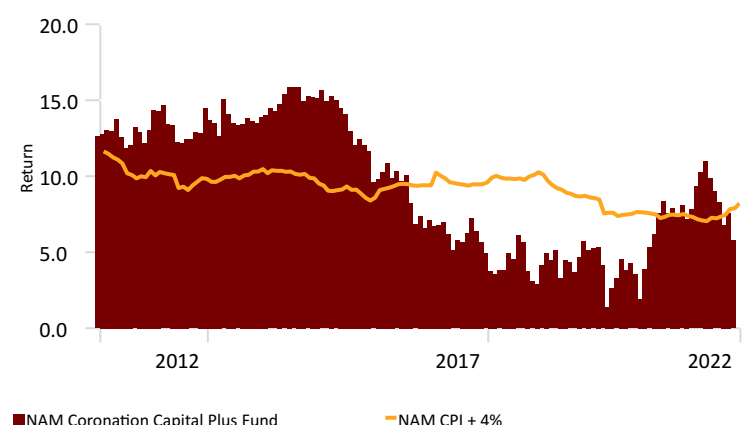
Time Period: 01 March 2008 to 30 June 2022



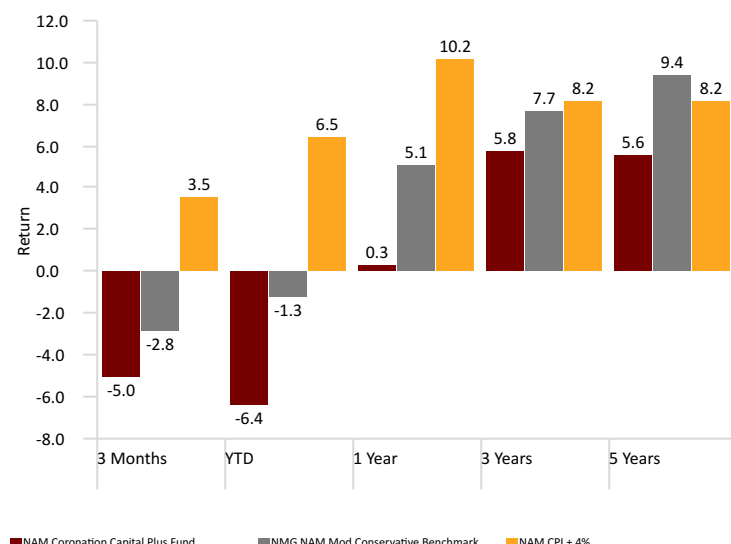
## Rolling Returns

Time Period: 01 March 2008 to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

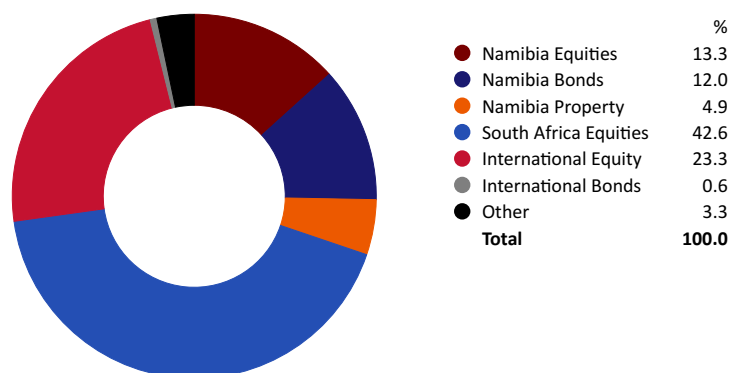
1.	Prosus	3.0
2.	British American Tobacco	2.8
3.	Egerton Capital Equity Fund	2.7
4.	Eminence Fund Long	2.4
5.	FirstRand	2.3
6.	Anglo American	2.1
7.	Contrarius Global Equity Fund	1.8
8.	Richemont	1.6
9.	Naspers	1.6
10.	Nedbank	1.6

# Old Mutual Namibia Absolute Stable Growth Fund

## Fund Information

Fund Size	N\$ 1 909m
Risk Profile	Moderate-Low
Benchmark	NAM CPI + 4.5%

## Asset Allocation



## Portfolio Description

Old Mutual Namibia Absolute Stable Growth Portfolio target returns in excess of inflation over the long term, while significantly reducing the short-term volatility associated with balanced market-linked investments. Specifically, it targets a return objective of Namibian inflation plus 4.5% over a rolling 3 year period, while offering a guarantee of 80% on capital and contributions.

It offers stability by means of smoothing of returns, whereby a Bonus Smoothing Reserve is maintained to absorb the impact of high peaks and low troughs often experienced in the market, thus reducing short-term volatility. However due to this smoothing technique used, it has an additional fee over and above the investment management fee, namely a capital charge. This charge is 0.7% p.a. Bonuses are declared monthly in advance, gross of investment fees and net of the capital charge.

**Inception:** April 2007

**CIO:** Tyrone van Wyk

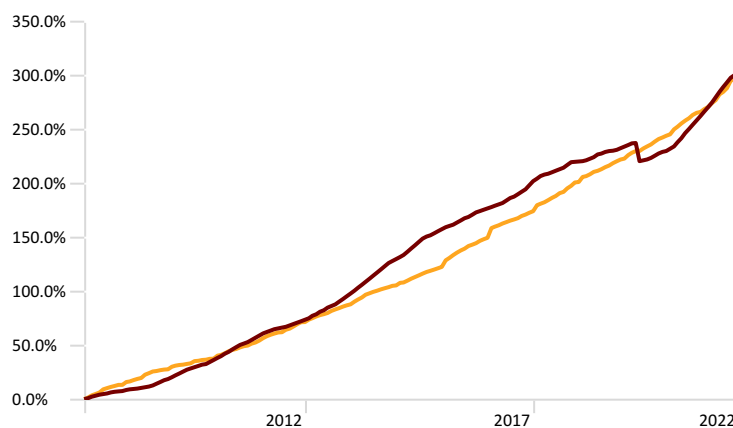
**Portfolio Manager:** Old Mutual Investment Group

**Fees:** 0.55% to 0.70% pa

**Capital Guarantee charge:** 0.70%

## Cumulative Manager Performance

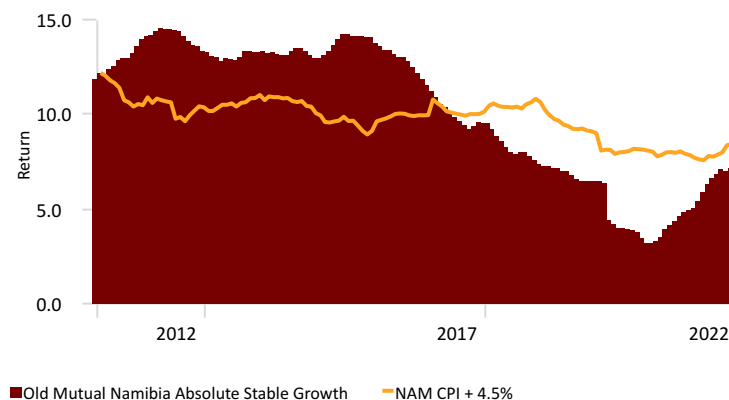
Time Period: 01 March 2008 to 30 June 2022



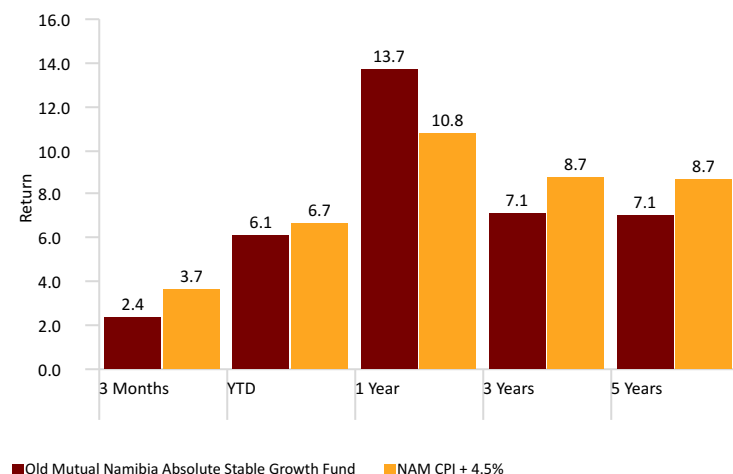
## Rolling Returns

Time Period: Since Common Inception (01 March 2008) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	Naspers	8.5
2.	MTN	4.9
3.	FirstRand	4.4
4.	Prosus	4.3
5.	Sasol	4.2
6.	Anglo American	3.2
7.	Standard Bank Group	3.1
8.	Capitec	2.9
9.	British American Tobacco	2.8
10.	Impala Platinum	2.7



# M&G Namibia Inflation Plus Fund

## Fund Information

Fund Size	N\$ 2 002m
Risk Profile	Moderate-Low
Benchmark	NAM CPI + 4%

## Portfolio Description

The M&G Namibia Inflation Plus Fund is a conservative market linked portfolio which aims to produce stable real returns. The fund invests predominantly in inflation linked bonds and other interest bearing securities and equities.

**Inception:** Oct-03

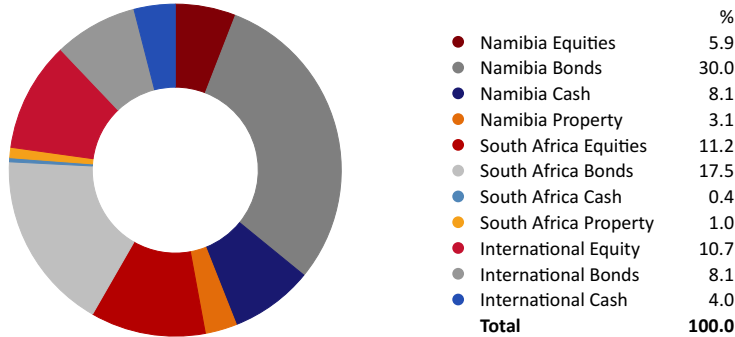
**CIO:** David Knee

## Portfolio Manager

% Roshen Harry and Michael Moyle

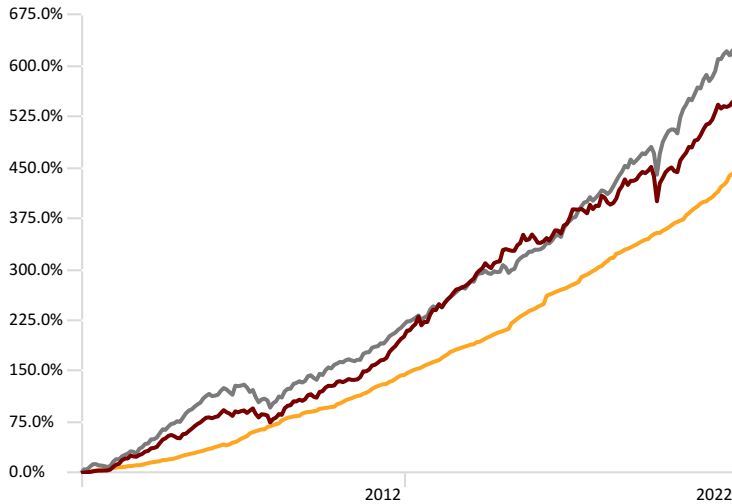
**Fees:** 0.60% p.a. on average month end market value

## Asset Allocation



## Cumulative Manager Performance

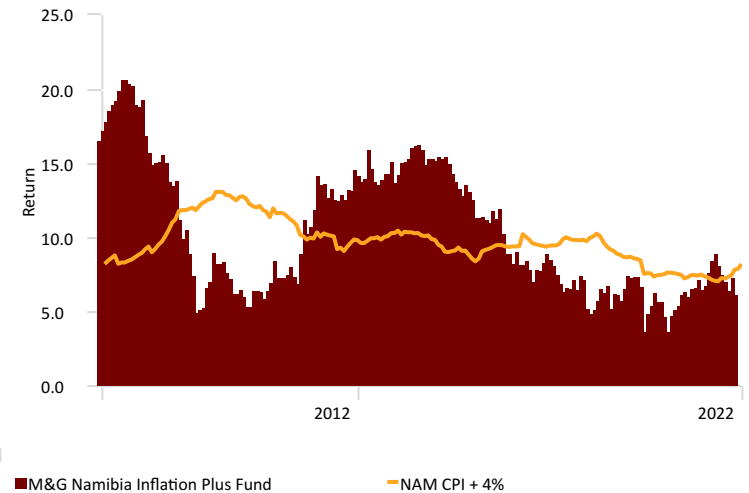
Time Period: Since Common Inception (01 October 2003) to 30 June 2022



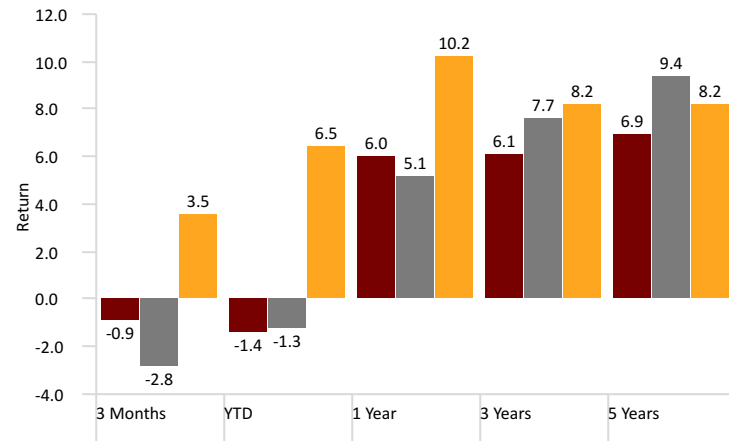
## Rolling Returns

Time Period: Since Common Inception (01 October 2003) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	M&G Worldwide Real Return Fund	22.1
2.	Republic of Namibia ILB 3.55% 15/10/2022 (GI22)	8.8
3.	M&G Namibian Money Market Fund	7.8
4.	Republic of Namibia ILB 3.80% 15/07/2025 (GI25)	7.7
5.	Republic of Namibia ILB 4.50% 15/01/2029 (GI29)	5.5
6.	Republic of SA Bond 8.50% 31/01/2037 (R2037)	4.5
7.	Republic of SA Bond 10.50% 21/12/2026 (R186)	2.9
8.	Republic of SA Bond 9.00% 31/01/2040 (R2040)	2.6
9.	Republic of Namibia ILB 4.50% 15/04/2033 (GI33)	2.6
10.	Vukile Property Fund Namibia	2.0

# Sanlam Namibia Inflation Linked Fund

## Fund Information

Fund Size	N\$ 3 259m
Risk Profile	Moderate-Low
Benchmark	NAM CPI + 4%

## Portfolio Description

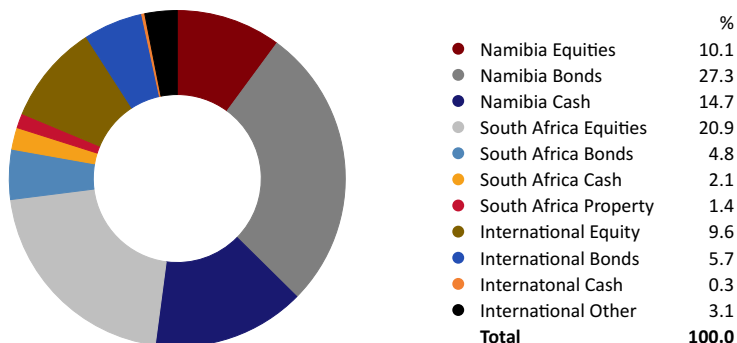
The fund invests in a flexible combination of investments in the equity, bond and money markets, both locally and abroad, aiming for positive real returns (comprising capital and income growth) over the medium to longer term.

**Inception:** Feb-04

## Portfolio Manager

Natasha Narsingh

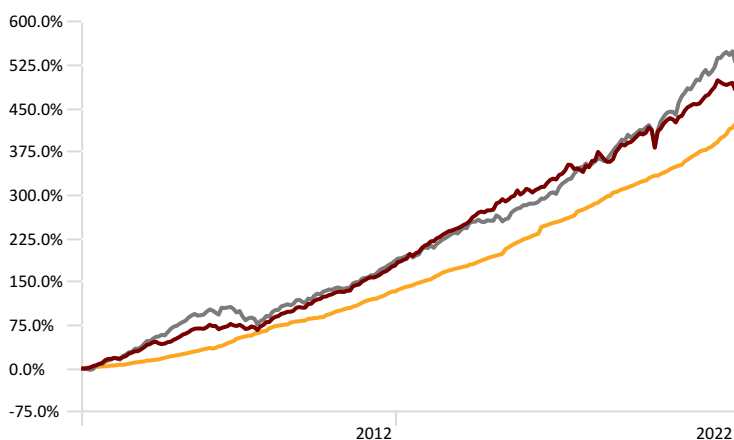
## Asset Allocation



**Fees:** 0.75% p.a. on average month end market value.

## Cumulative Manager Performance

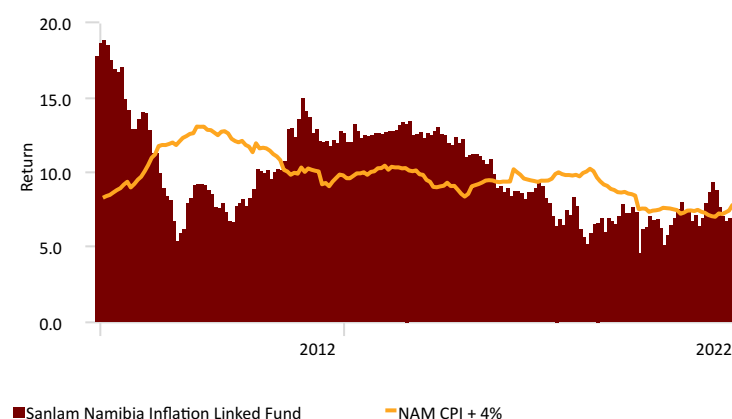
Time Period: 01 April 2004 to 30 June 2022



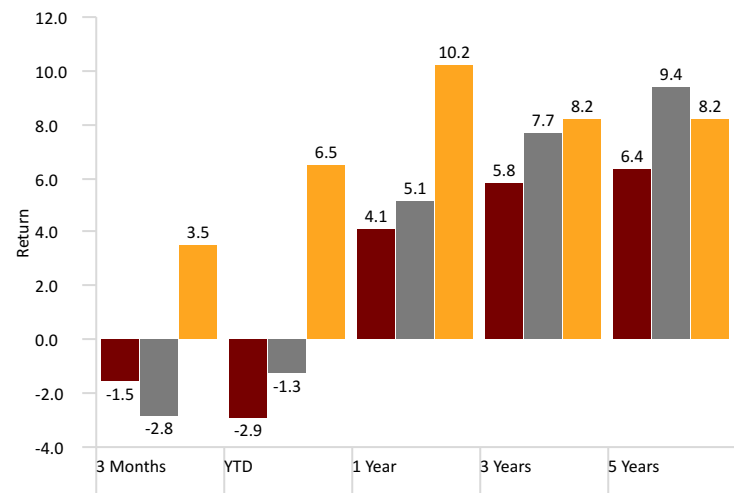
## Rolling Returns

Time Period: Since Common Inception (01 April 2004) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

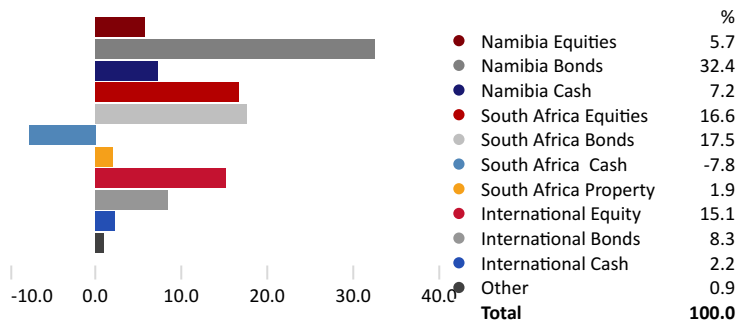
1.	Naspers	3.0
2.	Sasol	1.9
3.	Prosus	1.9
4.	Anglo American	1.7
5.	MTN	1.5
6.	FirstRand	1.5
7.	British American Tobacco	1.4
8.	Standard Bank Group	1.2
9.	Impala Platinum	0.9
10.	Northam Platinum	0.8

# NAM Coronation Balanced Defensive Fund

## Fund Information

Fund Size	N\$ 225m
Risk Profile	Moderate-Low
Benchmark	NAM CPI + 3%

## Asset Allocation



The negative allocation to cash is due to the use of derivative instrument

## Portfolio Description

The NAM Coronation Balanced Defensive Fund is suitable for members with a lower risk tolerance. It is an actively managed, moderate-low risk fund with exposure to all asset classes. The NAM Balanced Defensive Fund aims to provide a reasonable level of income whilst seeking to preserve capital in real terms.

**Inception:** Nov-07

**CEO:** Tarah Shaanika

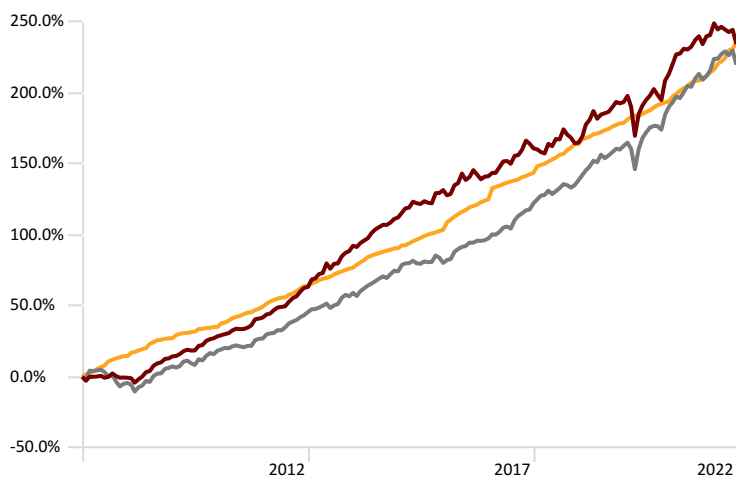
## Portfolio Manager

Charles de Kock & Pallavi Ambekar

**Fees:** 0.85 % p.a. on average month end market value

## Cumulative Manager Performance

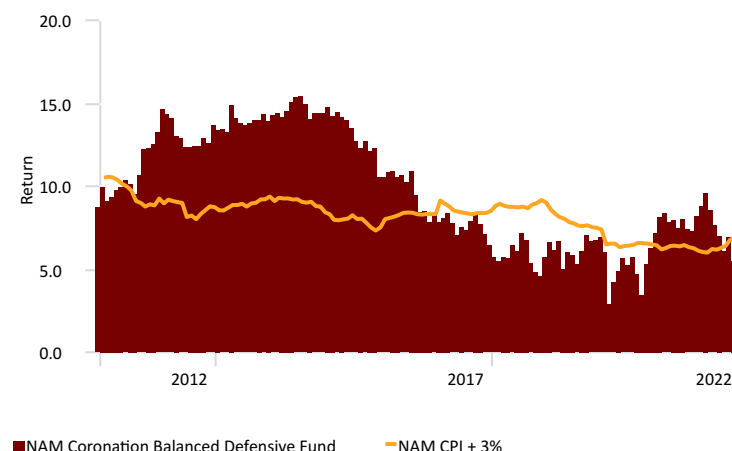
Time Period: 01 January 2008 to 30 June 2022



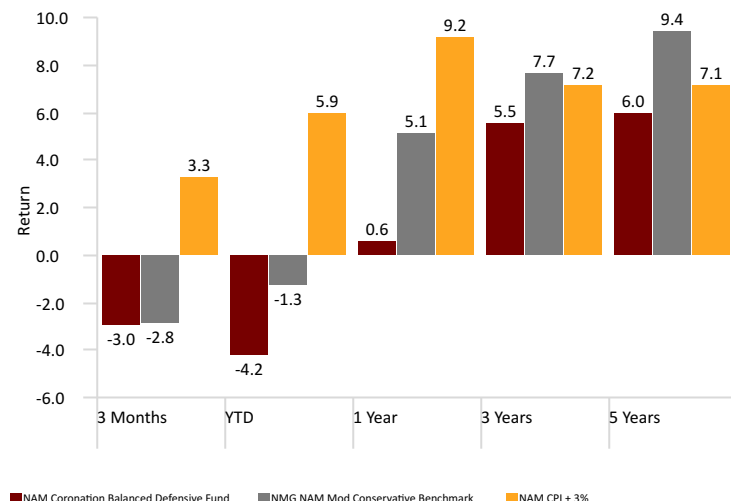
## Rolling Returns

Time Period: Since Common Inception (01 January 2008) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	Egerton Capital Equity Fund	2.8
2.	Contrarius Global Equity Fund	2.1
3.	Prosus	2.0
4.	British American Tobacco	1.7
5.	Tremblant Capital	1.7
6.	Select Equity Group	1.6
7.	Cimi Global Opp Equity Strategy	1.5
8.	FirstRand	1.3
9.	Anglo American	1.3
10.	Lansdowne Capital	1.0





# Capricorn Stable Fund

## Fund Information

Fund Size	N\$ 653m
Risk Profile	Low
Benchmark	NAM CPI + 2%

## Portfolio Description

The Capricorn Stable Fund aims to provide investors with a return of 2% above inflation over any 2 year rolling period.

**Inception:** February 2015

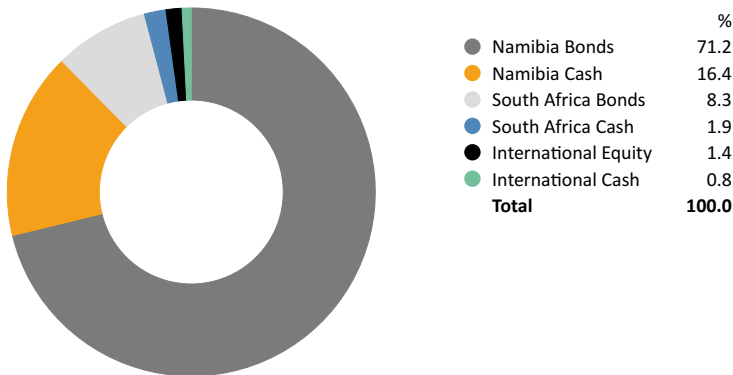
**CIO:** Relf Lumley (acting)

## Portfolio Manager

Tertius Liebenberg, Christian Noelle & Relf Lumley

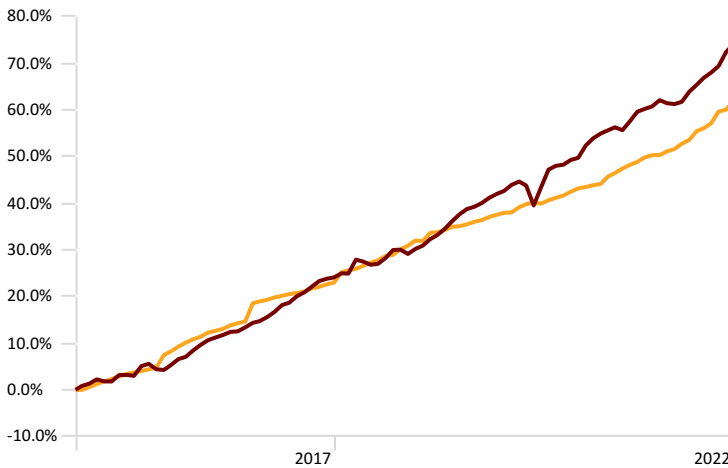
**Fees:** 0.45% p.a on average month end market value

## Asset Allocation



## Cumulative Manager Performance

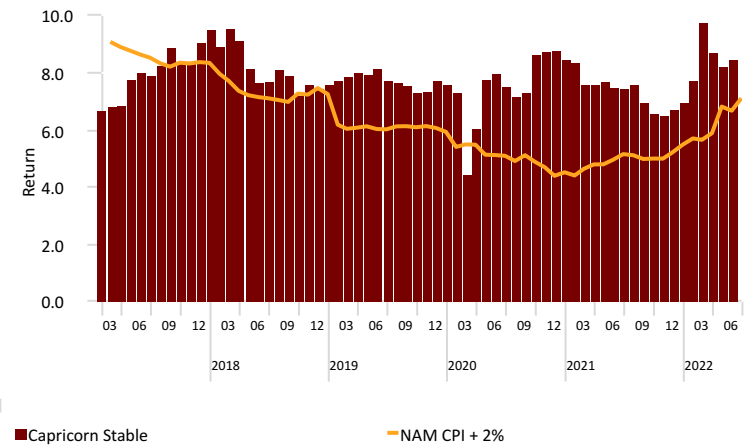
Time Period: 03 February 2015 to 30 June 2022



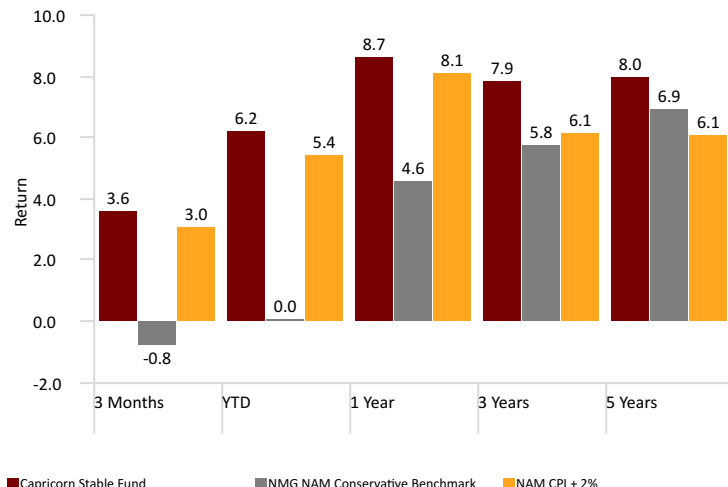
## Rolling Returns

Time Period: Since Common Inception (01 March 2015) to 30 June 2022

Rolling Window: 2 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	Money Market	31.7
2.	GI33	11.7
3.	GI29	11.0
4.	GI36	10.3
5.	GI27	4.5
6.	GI22	4.3
7.	R2030	1.9
8.	R2032	1.6
9.	R2037	1.3
10.	R2044	1.2



# Sanlam Namibia Active Fund

## Fund Information

Fund Size N\$ 1 229m  
Risk Profile Low  
Benchmark BEASSA 1-3year All Bond Index

## Portfolio Description

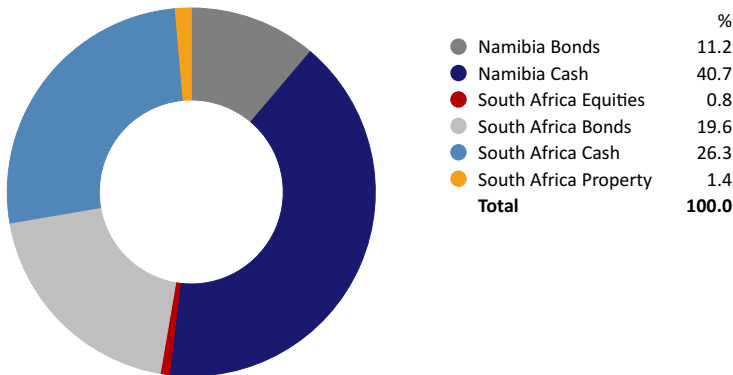
The Sanlam Namibia Active Fund's objective is to provide a high level of income and maximise returns. This fund invests in income yielding assets including fixed income assets, preference shares and property.

Inception: 1 June 2007

## Portfolio Manager

Melville Du Plessis

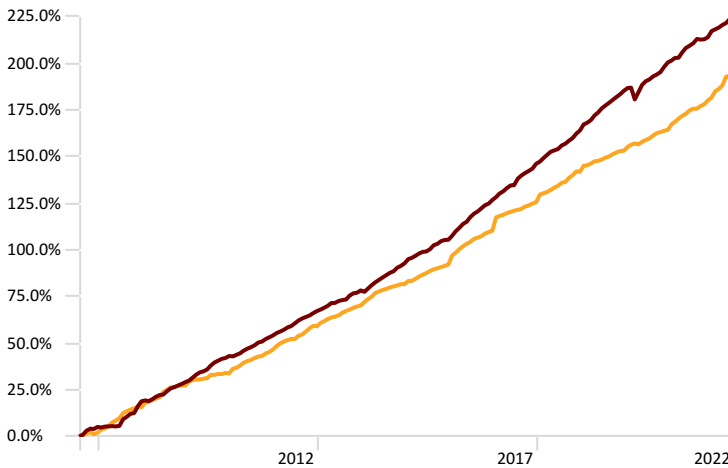
## Asset Allocation



Fees: 0.60% p.a on average month end market value

## Cumulative Manager Performance

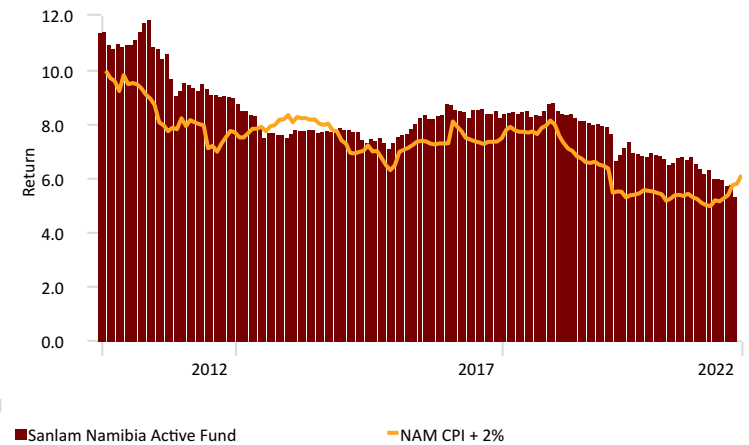
Time Period: 01 August 2007 to 30 June 2022



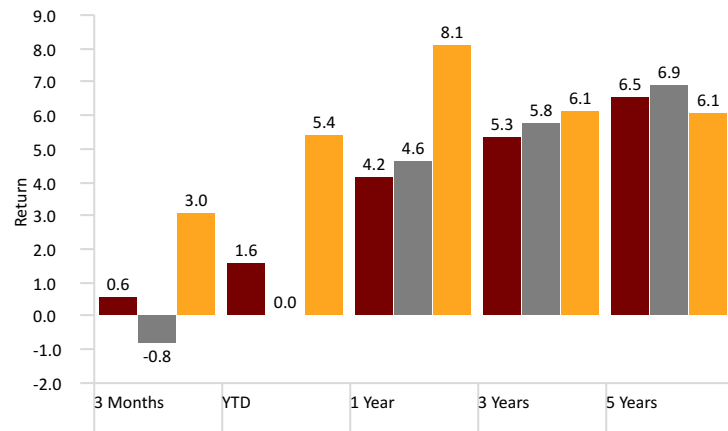
## Rolling Returns

Time Period: Since Common Inception (01 August 2007) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	Sim Namibia Floating Rate Fund Class B2 (D)	9.7
2.	R2035 Republic of South Africa 8.875% 28/02/2035	3.5
3.	R186 RSA 10.50% 21/12/2026	3.0
4.	Bank Windhoek Limited F/R 18/08/2022	2.1
5.	R2040 Republic of South Africa 9.00% 31/01/2040	2.1
6.	First National Bank Namibia F/R 10/05/2024	2.0
7.	Standard Bank Namibia F/R 06/12/2022	2.0
8.	First National Bank Namibia F/R 06/12/2022	2.0
9.	Republic of South Africa ILB 1.875% 28/02/2033	1.8
10.	GC24 Nam 10.50% 15/10/2024	1.7

# Sanlam Namibia Absolute Return Plus Fund

## Fund Information

Fund Size	N\$ 242m
Risk Profile	Low
Benchmark	NAM CPI + 2%

## Portfolio Description

The Sanlam Namibia Absolute Return Plus provides risk averse members with exposure to the Sanlam Namibian Inflation Plus Fund with a capital guarantee, accompanied by minimal termination and switching restrictions. This is achieved through extensive use of derivative (hedging) instruments and the declaration of a monthly fully vesting bonus. At termination, the full value of net contributions plus declared bonuses is paid.

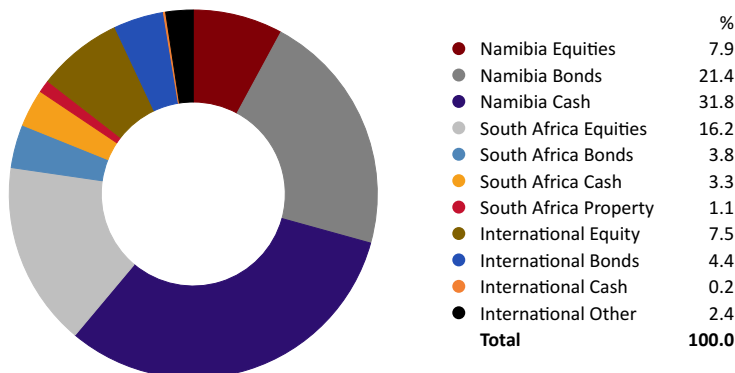
**Inception:** January 2013

## Portfolio Manager

Basson van Rooyen

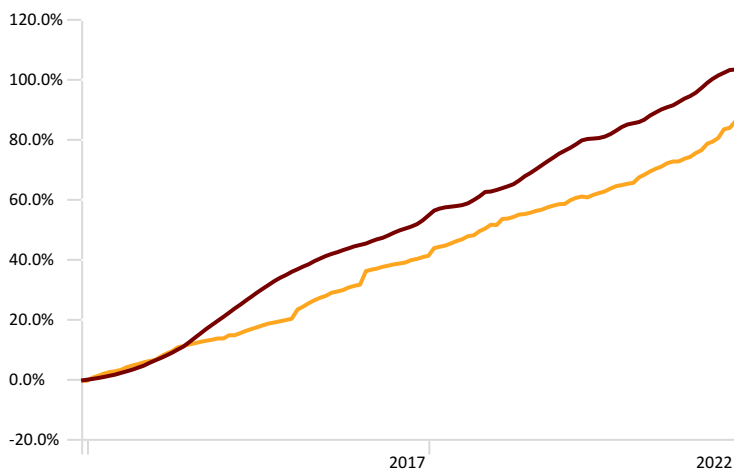
**Fees:** 1.0% p.a (excluding structure fees)

## Asset Allocation



## Cumulative Manager Performance

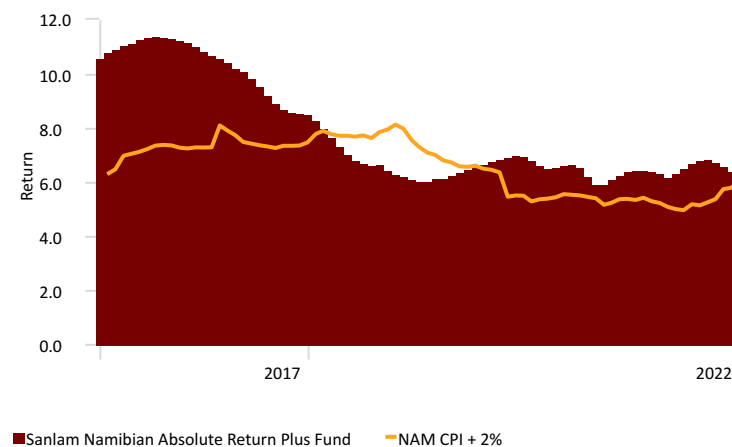
Time Period: 01 December 2012 to 30 June 2022



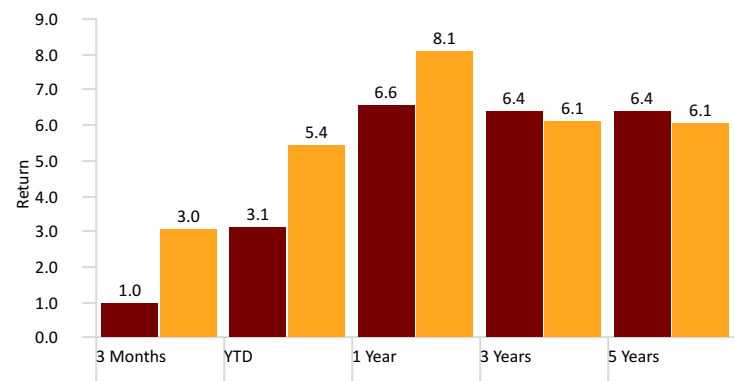
## Rolling Returns

Time Period: Since Common Inception (01 December 2012) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return



## Top 10 Holdings

1.	Naspers	2.3
2.	Sasol	1.5
3.	Prosus	1.5
4.	Anglo American	1.2
5.	MTN	1.1
6.	British American Tobacco	1.1
7.	FirstRand	1.0
8.	Standard Bank Group	0.9
9.	Impala Platinum	0.7
10.	Northam Platinum	0.6

Sanlam Namibian Absolute Return Plus Fund NAM CPI + 2%



## Capricorn Investment Fund

### Fund Information

Fund Size	N\$ 9 021m
Risk Profile	Capital Preservation
Benchmark	IJG Money Market Index

### Portfolio Description

The Money Market Fund aims to achieve stable and secure returns for the risk averse investor by investing in a diversified combination of liquid money and capital market instruments. The underlying investment is the Capricorn Investment Fund.

**Inception:** Feb-02

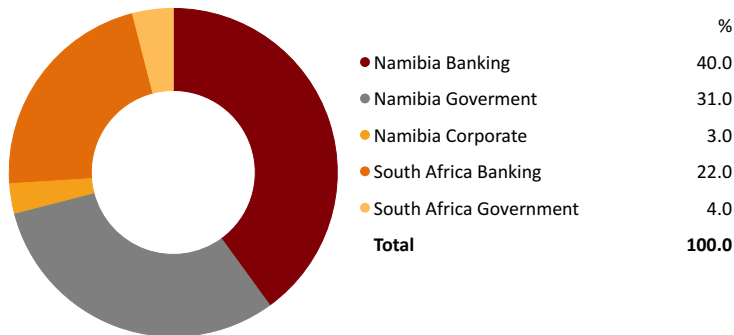
**CIO:** Relf Lumley

### Portfolio Manager

% Tertius Liebenberg & Relf Lumley

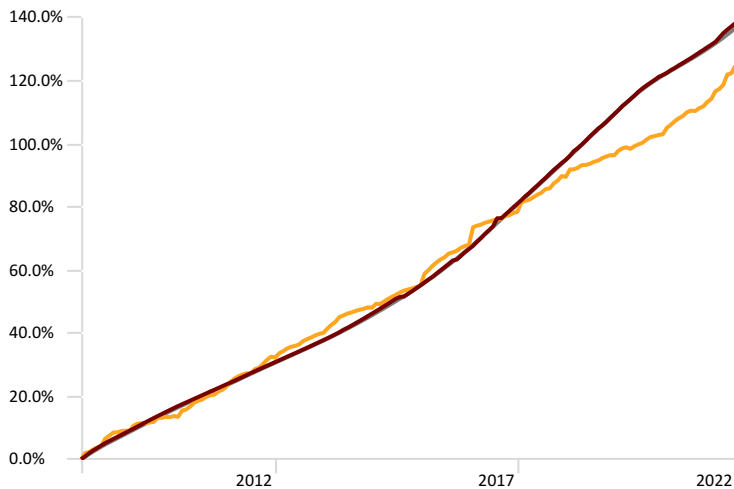
**Fees:** 0.25% p.a. on average month end market value

### Asset Allocation



### Cumulative Manager Performance

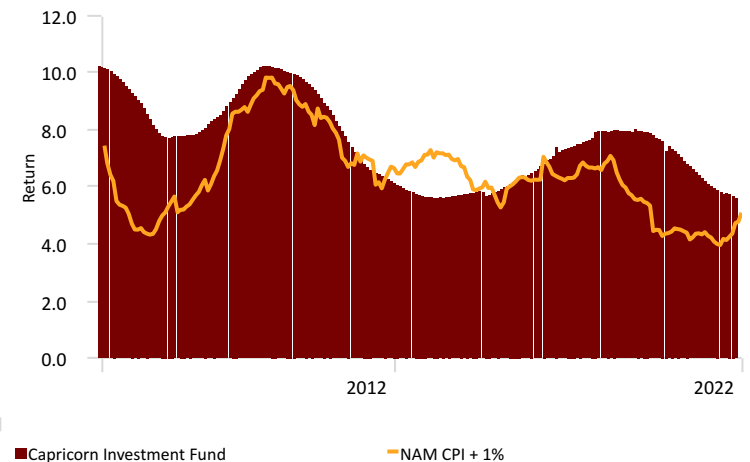
Time Period: 01 January 2009 to 30 June 2022



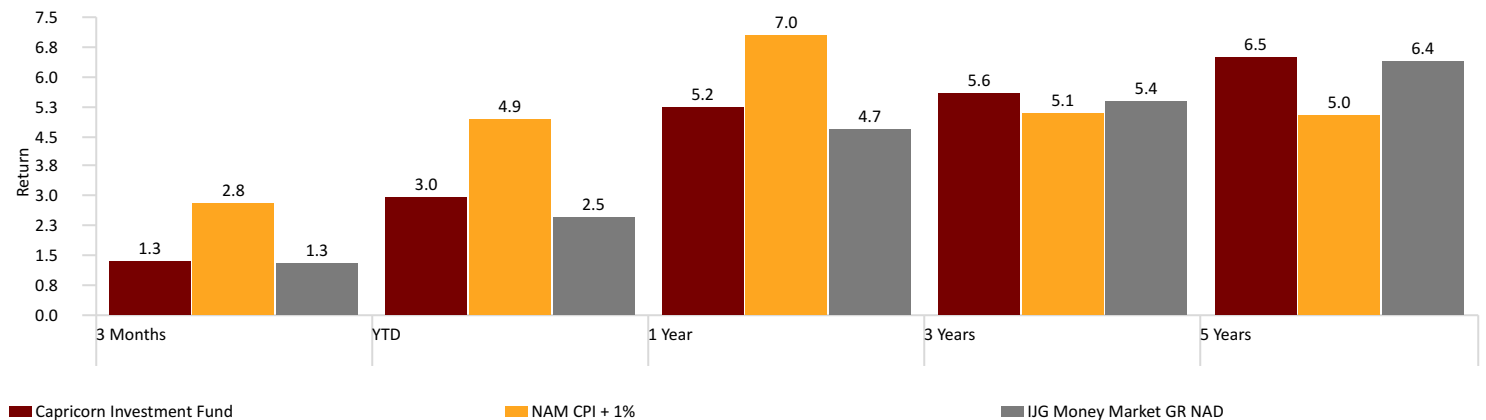
### Rolling Returns

Time Period: Since Common Inception (01 February 2002) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



### Manager vs Benchmark: Return



# Old Mutual Nedbank Namibia Money Market Fund

## Fund Information

Fund Size	N\$ 3 600m
Risk Profile	Low
Benchmark	NAM CPI

## Portfolio Description

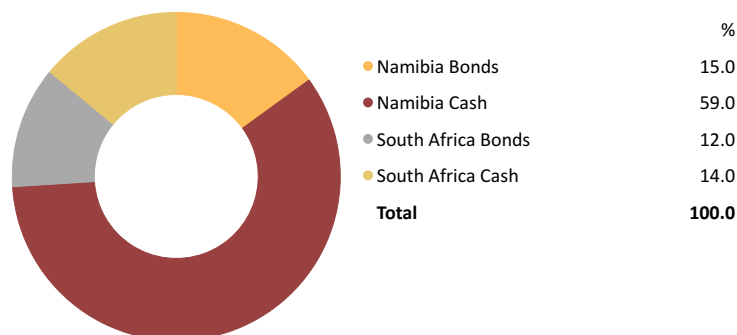
The Fund aims to deliver a regular income and to outperform bank deposits over time, while preserving Capital. The fund invests in money market securities with a maximum average maturity of 180 days.

**Inception:** Dec-20

**CIO:** Peter Brooke

**Portfolio Manager:** Tyrone van Wyk

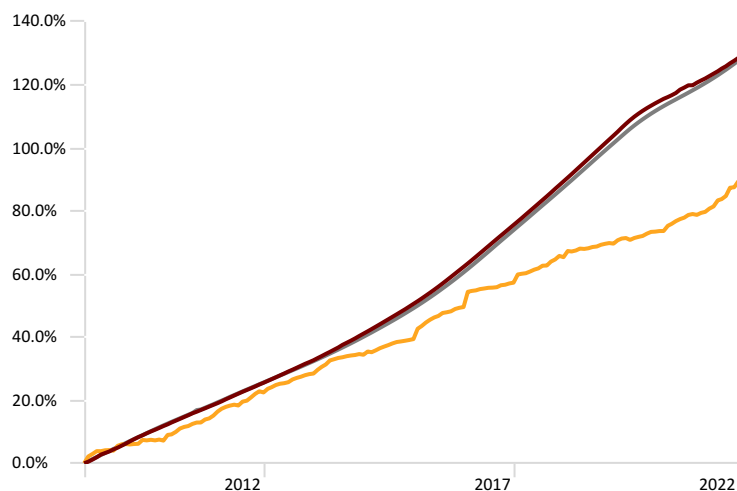
## Asset Allocation



% **Fees:** 0.70% p.a.

## Cumulative Manager Performance

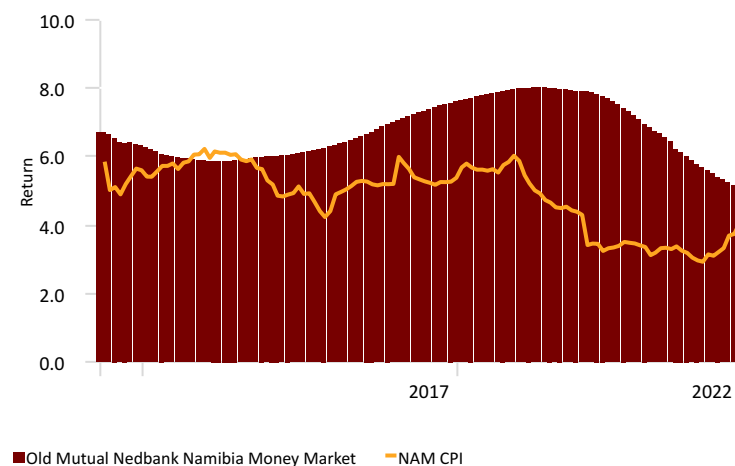
Time Period: 01 June 2009 to 30 June 2022



## Rolling Returns

Time Period: Since Common Inception (01 June 2009) to 30 June 2022

Rolling Window: 3 Years 1 Month shift



## Manager vs Benchmark: Return

