

STRATEGIC ACTUARIAL PARTNERS NAMIBIA (PTY) LTD

BENCHMARK RETIREMENT FUND SUMMARY OF THE 31 DECEMBER 2015 STATUTORY ACTUARIAL VALUATION REPORT

Introduction

1. We carried out a statutory actuarial valuation of the Benchmark Retirement Fund (“the Fund”) for the year ending 31 December 2015.
2. The previous statutory actuarial valuation of the Fund was carried out by us as at 31 December.
3. Each annual statutory actuarial valuation report is submitted to Namfisa in terms of Section 16 of the Act.

Purpose of the valuation

4. This valuation is carried out as at 31 December 2015. The purpose of this valuation is to determine whether:
 - 4.1 The Fund is administered in terms of the general rules and, where applicable, the special rules;
 - 4.2 All accounts established by the rules are maintained correctly;
 - 4.3 The investment portfolios held by the Fund are matched to the Fund's liabilities as at the valuation date;
 - 4.4 All expense deductions are made in terms of the Fund's rules and are in accordance with service level agreements and any marketing literature given to clients;
 - 4.5 Ad-hoc expenses are allowed for and are allocated on an equitable basis;
 - 4.6 The areas where the Fund's rules give discretion to the administrator are dealt with in a consistent and equitable manner. These areas include expense charges, investment dates, disinvestment dates, late payment interest etc.;
 - 4.7 The Fund complies with legislation and service level agreements; and
 - 4.8 To meet the requirement of Section 16 of the Act that requires actuarial valuations of the Fund to be performed at intervals not exceeding 3 years.

Financially significant changes during the year

Rules

5. The Fund general rules were revised with effect from 1 May 2015. The main changes to the general rules were:

- 5.1 With effect from 1 May 2015, new participating employers can retain the benefit structure that applied in their previous fund. The Fund can accommodate pooled pensioners as well as minimum benefit guarantees. Self-insurance of risk benefits and the smoothing of investment returns is also provided for.
- 5.2 With effect from 1 May 2015, the Fund offers a Default Life Annuity to retiring members. The annuity is owned by the Fund and is fully insured with a registered insurer.
- 5.3 With effect from 1 May 2015, a default option was added under the Living Annuity pensions. This includes a default investment portfolio as well as limiting the maximum pension.
- 6. No participating employer or retiring member has taken up any of the options listed in paragraph 5 above as at 31 December 2015.

Participating employers

- 7. 4 participating employers joined the Fund during the year. Special rules were registered in respect of these new participating employers.
- 8. A Section 14 transfer value was received for participating employer 150 during the year.
- 9. Participating employers 10 and 42 were moved into the small employers group ("SEG").
- 10. Participating employers 140 and 106 transferred out of the Fund by means of a Section 14 transfer on 1 May 2013 and 1 July 2014 respectively. The transfer values were paid during the year.
- 11. A portion of the membership of participating employer 70 transferred out of the Fund by means of a Section 14 transfer on 1 July 2014. The transfer value was paid during the year.
- 12. Participating employers 100 and 111 transferred out of the Fund by means of a Section 14 transfer on 1 July 2015 and 1 October 2015 respectively. The transfer values are still payable as at 31 December 2015.
- 13. Participating employers 44, 74 and 121 allocated portions of their respective Employer Reserve Account to their members' Shares during the year.

Other

- 14. The Pension Funds Act, through Regulations 28 and 29 now require that between 1.75% and 3.50% of a Fund's investments (other than those secured through an insurance product) are invested in unlisted investments. The Fund has committed N\$ 54 000 000 to three registered special purpose vehicles in this regard.
- 15. The asset levy charged to cover general expenses was increased from 0.10% to 0.20% per annum with effect from 1 January 2015.

Investments during the year

16. Participating employers, SEGs, individual members and pensioners can elect to invest their Shares and Employer Reserve Accounts in a range of 15 investment portfolios.
17. In order to comply with Regulation 29, the Fund has committed N\$ 54 000 000 to 3 special purpose vehicles that invest in unlisted investments. The special purpose vehicles are the Allegrow Fund, the Caliber Capital Fund and the IJG Frontier Investment Fund. As at 31 December 2015 a total N\$ 12 488 659 had been called on and invested by the special purpose vehicles.
18. The unlisted investments are combined proportionately with each of the main investment portfolios offered by the Fund.
19. As at 31 December 2015, the unlisted investment made up about 0.7% of each of the investment portfolios. This has subsequently increased further to about 1.8% as at 30 June 2016. For the purposes of this report, we include the unlisted investments with each of the main investment portfolios as at for 31 December 2015.
20. The 15 investment portfolios that were utilised during the year, and the investment return earned during the year, are shown in the following table:

Investment returns (gross of Fund fees and levies)	
Investment portfolio	Year ending 31 Dec 2015
Allan Gray Namibia Balanced Fund	18.09%
Bank Windhoek: Money Market Fund	6.84%
EMH Prescient Absolute Balanced Fund	3.70%
Investec Managed Namibia Fund	16.63%
NAM Coronation Balanced Plus Fund	8.84%
NAM Coronation Balanced Defensive Fund	8.61%
NAM Coronation Capital Plus Fund	4.27%
Old Mutual Namibia Profile Pinnacle Fund	12.05%
Prudential Namibia Inflation Plus Fund	10.58%
Prudential Namibia Balanced Fund	10.88%
Sanlam Namibia Active Fund	6.29%
Sanlam Namibia Inflation Linked Fund	13.22%
Standard Bank Namibia Managed Fund	12.19%
Investec / AG Combined Portfolio ¹	17.38%
Default Portfolio ²	14.37%

1. Made up of the Allan Gray Namibia Balanced Fund and the Investec Managed Fund Namibia.
2. Made up of the Allan Gray Namibia Balanced Fund Trust and the Prudential Namibia Inflation Plus Fund.

21. No new investment portfolio options were added during the year. No investment portfolios were removed during the year.

Investment based fees

22. Depending on the levies and fees applicable, the net investment return could be between 0.10% and 1.7% lower than what is set out in the previous table.

Valuation information

23. The Fund is administered by Retirement Fund Solutions (Pty) Ltd who supplied us with the information and data set out below.
24. The following documents were examined:
- 24.1 The revised general rules of the Benchmark Retirement Fund and the special rules of each participating employer of the Fund;
 - 24.2 The Fund's audited financial statements for the year ending 31 December 2015;
 - 24.3 The detail trial balance underlying the audited financial statements;
 - 24.4 The quarterly investment reports prepared by the Fund's investment consultants;
 - 24.5 The monthly unit prices and portfolio values determined by the Fund's external investment administrator;
 - 24.6 The statutory actuarial valuation report of the Fund as at 31 December 2014; and
 - 24.7 The individual member application forms for 20 randomly selected SEG members, individual members and pensioners.
25. The following data was examined:
- 25.1 In respect of each participating employer, records of every active member as well as of members who had exited in the past year;
 - 25.2 A record of each SEG member's, individual member's and pensioner's Share and the underlying investment portfolios;
 - 25.3 A spreadsheet setting out the investments allocated to each participating employer as at the valuation date;
 - 25.4 In respect of each participating employer, a summary of the contribution allocation to retirement and risk benefits and administration expenses;
 - 25.5 A schedule setting out the monthly unit price of each investment portfolio; and
 - 25.6 Schedules setting out the monthly investment returns and balances for each investment portfolio manager showing the investment return achieved by the Fund and the investment return allocated to the Fund's various accounts.

Fund Accounts

26. The liabilities of the Fund are accounted for in various accounts, namely the members' Share Account, the Employer Reserve Account, the Living Annuity Account and the General Reserve Account.

Members' Share Account

27. Members may participate in the Fund as an employee of a participating employer, an employee of a SEG or as an individual member.
28. A member's Share is equal to the total net contributions and transfer values received in respect of the member during the period of membership, accumulated with the net investment return earned on the underlying portfolio(s) in which the member or participating employer elects to invest.
29. The sum of the members' Shares constitutes the members' Share Account. Benefits and transfer values payable in respect of members are paid from the capital accumulated in the member's Share.

Employer Reserve Account

30. Participating employers' contributions towards reserves are paid into the Employer Reserve Account. This account is designed to absorb the impact of unfavourable experience and may consist of an investment, risk and data reserve. Unallocated surplus attributable to the participating employers is also transferred into this account.
31. The Employer Reserve Account can be utilised to meet the cost of benefits or to enhance member's Shares.

Living Annuity Account

32. The Living Annuity Account consists of the total transfer values received in respect of pensioners, less any pensions paid and fees charged, accumulated with the net investment return earned on the underlying portfolio(s) in which the pensioner elected to invest.
33. Benefits and transfer values payable in respect of pensioners are paid from the capital accumulated in the Living Annuity Account.

General Reserve Account

34. The General Reserve Account represents all residual monies in the Fund that are not allocated to a particular member, participating employer or pensioner.
35. The Fund's assets and accounts (liabilities) as at 31 December 2015 and 31 December 2014 are set out below:

	N\$	
	31 Dec 2015	31 Dec 2014
Market value of assets	1 893 478 377	1 564 644 553
Members' Share Account	1 632 442 584	1354 269 717
- Participating employers	1 156 979 981	986 108 448
- SEGs	98 794 355	59 439 884
- Individual members	376 668 248	308 721 385
Employer Reserve Account	14 070 035	13 447 675
Living Annuity Account	240 303 182	191 897 224
General Reserve Account	<u>6 662 576</u>	<u>5 029 937</u>
Total liabilities and reserves	1 893 478 377	1 564 644 553

Summary of findings

36. We have carried out a statutory actuarial valuation of the Benchmark Retirement Fund as at 31 December 2015.
37. We are satisfied that the data and supporting information provided to us is appropriate for the purposes of the valuation.
38. Based on our valuation, we confirm the following:
 - 38.1 The Fund is administered in terms of the general rules of the Fund and the special rules of the participating employers;
 - 38.2 The Share Account, Living Annuity Account, Employer Reserve Account and the General Reserve Account established by the rules are maintained correctly;
 - 38.3 The investments of the Fund are well matched to the Fund's liabilities;
 - 38.4 Expense deductions and contributions toward risk benefits are made in terms of the Fund's rules and the special rules of the participating employers and in accordance with the service level agreement;
 - 38.5 Ad-hoc expenses are met from the General Reserve Account and the General Reserve Account balance of 0.32% of the Fund's assets is reasonable; and
 - 38.6 The Fund complies with legislation and service level agreements.
39. We wish to thank the administrator for their assistance in supplying us with the relevant information and assisting us with our queries.
40. The Fund is in a financially sound position as at the valuation date.



COLIN HENDRIKS (FASSA)

ACTUARY

**In my capacity as a Director of
Strategic Actuarial Partners Namibia (Pty) Ltd**

Primary professional regulator: ASSA

9 September 2016

APPENDIX 1: PARTICIPATING EMPLOYERS

- A1.1. In order to confirm each participating employers' Share Account balance, we estimated the individual members' Shares based on the member data and investment portfolio returns supplied by the administrator. These estimates were successfully compared to each member's Share shown in the data as at the valuation date.
- A1.2. The individual estimates were then summed to obtain a Share Account estimate for each participating employer. The estimates and the actual Share Account shown in the financial statements as at 31 December 2015 are compared below. The Employer Reserve Accounts as at the valuation date are also set out below.

Employer Code	Share Account as at 31 December 2015 (N\$)		Difference (%)	Employer Reserve Account (N\$)
	Per financial statements	Estimated based on data		
6	16 255 408	16 255 406	0.0%	300 914
12	20 956 348	20 956 350	0.0%	284 159
14	11 664 363	11 664 368	0.0%	229 575
23	56 209 501	56 209 404	0.0%	2 177 038
34	52 057 662	52 057 701	0.0%	529 527
36	25 871 152	25 871 152	0.0%	97 444
39	27 227 254	27 227 041	0.0%	496 366
43	13 166 901	13 166 902	0.0%	685 829
44	39 116 107	39 116 110	0.0%	235 582
49	46 828 297	46 828 302	0.0%	1 209 312
53	7 984 246	7 984 243	0.0%	183 283
54	28 095 583	28 095 534	0.0%	1 136 625
56	4 119 092	4 119 092	0.0%	126 273
57	25 235 748	25 235 746	0.0%	- 13 279
62	11 245 659	11 245 655	0.0%	261 559
63	14 821 689	14 821 686	0.0%	220 685
65	10 740 916	10 740 912	0.0%	- 9 194
66	9 878 669	9 878 669	0.0%	5 848
67	47 301 963	47 301 925	0.0%	- 17 401
69	27 194 718	27 194 723	0.0%	41 307
70	5 996 920	5 996 913	0.0%	2 044
74	17 487 887	17 488 094	0.0%	113 374
75	19 826 312	19 826 312	0.0%	626 664
99	18 607 583	18 607 585	0.0%	239 325
100	5 166 857	5 166 810	0.0%	25 302
103	5 404 583	5 404 584	0.0%	- 4 935
104	7 917 422	7 917 419	0.0%	43 146
105	49 334 492	49 334 492	0.0%	1 032 588
106	0	0	0.0%	10 796
107	23 114 180	23 114 178	0.0%	510 871
108	21 690 012	21 690 004	0.0%	4 161
109	18 791 530	18 791 530	0.0%	- 125 219
110	61 066 490	61 066 481	0.0%	465 571
111	3 583 015	3 583 015	0.0%	47 026

Employer Code	Share Account as at 31 December 2015 (N\$)		Difference (%)	Employer Reserve Account (N\$)
	Per financial statements	Estimated based on data		
114	35 133 359	35 133 359	0.0%	- 9 513
115	29 114 430	29 114 427	0.0%	100 201
117	19 275 570	19 275 565	0.0%	62 712
118	1 123 067	1 123 068	0.0%	2 454
119	10 173 447	10 173 447	0.0%	196 938
120	14 514 669	14 514 669	0.0%	99 782
121	44 223 821	44 223 817	0.0%	596 358
122	27 406 819	27 406 819	0.0%	283 414
125	14 485 069	14 485 081	0.0%	14 641
127	22 510 132	22 510 128	0.0%	94 930
129	7 761 359	7 761 360	0.0%	- 4 262
135	8 184 553	8 184 548	0.0%	6 847
137	5 071 021	5 071 022	0.0%	53 464
138	9 548 033	9 548 034	0.0%	62 644
139	57 386 696	57 386 693	0.0%	158 831
140	0			831
142	25 643 345	25 643 345	0.0%	61 147
153	1 941 194	1 941 072	0.0%	17 658
154	1 333 884	1 333 883	0.0%	- 1 337
156	63 362 616	63 362 616	0.0%	1 067 146
157	765 177	765 177	0.0%	4 359
158	272 457	272 457	0.0%	3 871
160	<u>3 790 704</u>	<u>3 790 705</u>	<u>0.0%</u>	<u>24 753</u>
Total	1 156 979 981	1 156 979 627	0.0%	14 070 035

1. Participating employers 100 and 111 are pending Section 14 transfers out of the Fund.

A1.3. Based on the results set out in the preceding table, we are satisfied that the participating employer Share Accounts are correctly administered in terms of the Fund's rules.

A1.4. A summary of the participating employers' member Shares, salaries and service, by age and gender, is set out below.

Age band	Number	Shares (N\$)		Annual salaries (N\$)		Average service (yrs)
		Total	Average	Total	Average	
Females						
15 - 19	5	16 762	3 352	179 650	35 930	0.55
20 - 24	233	3 039 753	13 046	16 198 769	69 523	1.27
25 - 29	570	19 029 934	33 386	64 444 889	113 061	1.94
30 - 34	628	40 948 475	65 205	81 562 878	129 877	2.70
35 - 39	555	57 254 067	103 160	80 841 250	145 660	3.70
40 - 44	483	65 809 274	136 251	63 979 848	132 463	4.19
45 - 49	311	69 205 331	222 525	48 495 481	155 934	5.61
50 - 54	239	84 622 126	354 067	45 064 272	188 553	6.53
55 - 59	140	72 345 744	516 755	30 605 069	218 608	7.21
> 60	<u>44</u>	<u>37 571 615</u>	<u>853 900</u>	<u>10 218 128</u>	<u>232 230</u>	<u>8.10</u>
Total	3 208	449 843 081	140 225	441 590 235	137 653	3.69
Males						
15 - 19	7	24 689	3 527	249 648	35 664	0.62
20 - 24	294	2 818 218	9 586	16 573 406	56 372	1.21
25 - 29	706	20 698 114	29 317	70 842 936	100 344	2.01
30 - 34	734	51 717 584	70 460	96 290 334	131 186	3.11
35 - 39	822	84 599 867	102 920	126 110 390	153 419	3.73
40 - 44	606	107 080 935	176 701	104 617 626	172 636	4.50
45 - 49	497	116 573 304	234 554	84 926 516	170 878	5.57
50 - 54	322	122 431 389	380 222	68 375 367	212 346	5.87
55 - 59	179	141 882 313	792 639	48 834 230	272 817	7.00
> 60	<u>60</u>	<u>59 310 132</u>	<u>988 502</u>	<u>19 017 670</u>	<u>316 961</u>	<u>6.66</u>
Total	4 227	707 136 545	167 290	635 838 122	150 423	3.82
TOTAL	7 435	1 156 979 627	155 613	1 077 428 357	144 913	3.77

APPENDIX 2: SEG MEMBERS, INDIVIDUAL MEMBERS AND PENSIONERS

- A2.1. We compared the SEG member's and the individual members' Shares as stated in the financial statements to the total of all the SEG members' and the individual members' Shares as stated in the administrators' data.
- A2.2. We compared the pensioners' Living Annuity Account shown in the financial statements to the total of all the pensioner's Shares shown in the data. The values tied up to within an acceptable difference.
- A2.3. The following table compares the individual members' Share Account, the SEG members' Share Account and the pensioners' Living Annuity Account as per the data with the figures shown in the financial statements as at 31 December 2015:

	31 December 2015 (N\$)		Difference (%)
	Financial statements	Data	
Individual members' Share Account	376 668 248	376 668 247	0.0%
SEG members' Share Account	98 794 355	98 794 356	0.0%
Pensioners' Living Annuity Account	<u>240 303 182</u>	<u>240 303 182</u>	<u>0.0%</u>
Total	715 765 785	715 765 785	0.0%

- A2.4. The individual member data is summarised as follows:

Age band	Number	Shares (N\$)	
		Total	Average
25 - 29	10	961 365	96 137
30 - 34	30	4 961 159	165 372
35 - 39	49	18 361 901	374 733
40 - 44	49	28 562 823	582 915
45 - 49	93	64 907 346	697 928
50 - 54	70	63 054 153	900 774
55 - 59	50	70 496 150	1 409 923
60 - 64	28	60 575 048	2 163 395
65 - 69	10	31 313 195	3 131 320
70 - 74	<u>2</u>	<u>33 475 107</u>	<u>16 737 553</u>
Total	391	376 668 247	963 346

A2.5. The SEG member data is summarised as follows:

Age band	Number	Shares (N\$)	
		Total	Average
15 - 19	2	1 809	904
20 - 24	49	446 230	9 107
25 - 29	161	5 428 838	33 719
30 - 34	123	7 577 022	61 602
35 - 39	96	10 275 863	107 040
40 - 44	85	16 452 798	193 562
45 - 49	79	12 693 531	160 678
50 - 54	53	23 113 943	436 112
55 - 59	22	15 650 851	711 402
60 - 64	11	3 849 352	349 941
65 - 69	<u>5</u>	<u>3 304 119</u>	<u>660 824</u>
Total	686	98 794 356	144 015

A2.6. The individual pensioner data is summarised as follows:

Age band	Number	Shares (N\$)	
		Total	Average
50 - 54	4	7 581 582	1 895 395
55 - 59	21	45 788 450	2 180 402
60 - 64	39	61 655 655	1 580 914
65 - 69	43	73 164 868	1 701 509
70 - 74	12	41 719 212	3 476 601
75 - 79	<u>5</u>	<u>10 393 416</u>	<u>2 078 683</u>
Total	124	240 303 182	1 937 929

APPENDIX 3: ASSET AND LIABILITY COMPARISON

- A3.1. We compared the total liability of the participating employers and individual members and pensioners to the assets held in respect of each of them by investment portfolio. Crucially, this shows whether the Fund has any mismatch between how its liabilities and assets will move in future.
- A3.2. From the portfolio schedule provided we were able to obtain the investment balance of each investment manager. We were also able to determine the allocation of each investment manager's balance to the participating employers, individual members and pensioners invested in that portfolio. The resulting asset values were used in the table below. Housing loans are reflected as a separate asset.
- A3.3. We split the liabilities of the participating employer (Share Account plus Employer Reserve Account) and SEG member, individual member and pensioner liabilities according to their investment allocation.
- A3.4. The Table A below shows the participating employer and SEG member, individual member and pensioner asset and liability split between the investment portfolios. In our view, based on the results in Table A, the Fund's assets and liabilities are well matched by investment portfolio as at the valuation date.

Table A

31 December 2015 N\$							%
Investment portfolio	Participating employer		Ind. member / pensioner ¹		Total		Assets / Liabilities
	Asset	Liability	Asset	Liability	Assets	Liabilities	
Allan Gray Namibia Balanced Fund	309 452 963	304 101 875	319 725 854	319 725 854	629 178 817	623 827 728	101%
Bank Windhoek: Money Market Fund	4 144 863	4 228 025	17 719 057	17 719 057	21 863 920	21 947 082	100%
Default Portfolio:	550 365 939	558 435 416	58 816 585	58 816 585	609 182 524	617 252 001	99%
- Allan Gray Namibia Balanced Fund	286 597 804	289 425 342	30 628 175	30 628 175	317 225 979	320 053 517	99%
- Prudential Namibia Inflation Plus Fund	263 768 135	269 010 074	28 188 410	28 188 410	291 956 545	297 198 484	98%
EMH Prescient Absolute Balanced Fund	1 557 572	1 564 141	2 940 173	2 940 173	4 497 745	4 504 314	100%
Investec Managed Namibia Fund	122 607 286	123 678 724	88 841 654	88 841 654	211 448 940	212 520 378	99%
Investec / AG Combined:	139 779 778	139 840 275	554 457	554 457	140 334 235	140 394 732	100%
- Allan Gray Namibia Balanced Fund	72 274 371	72 304 098	286 681	286 681	72 561 052	72 590 778	100%
- Investec Managed Namibia Fund	67 505 407	67 536 178	267 776	267 776	67 773 183	67 803 954	100%
NAM Coronation Balanced Plus Fund	0	0	2 628 026	2 628 025	2 628 026	2 628 025	100%
NAM Coronation Balanced Defensive Fund	5 315 512	5 441 178	13 486 142	13 486 142	18 801 654	18 927 320	99%
NAM Coronation Capital Plus Fund	3 417 805	3 382 216	3 055 099	3 055 099	6 472 904	6 437 315	101%
Old Mutual Namibia Profile Pinnacle Fund	18 742 265	18 742 210	15 578 091	15 578 091	34 320 357	34 320 301	100%
Prudential Namibia Inflation Plus Fund	3 636 464	3 720 165	169 930 450	169 930 450	173 566 914	173 650 615	100%
Prudential Namibia Balanced Fund	915 291	946 855	7 150 976	7 150 976	8 066 267	8 097 831	100%
Sanlam Namibia Active Fund	5 658 919	5 656 492	2 867 888	2 867 888	8 526 807	8 524 380	100%
Sanlam Namibia Inflation Linked Fund	0	0	4 851 152	4 851 164	4 851 152	4 851 164	100%
Standard Bank Namibia Managed Fund	0	0	5 613 291	5 613 268	5 613 291	5 613 268	100%
Housing loans	1 312 445	1 312 445	2 006 902	2 006 902	3 319 347	3 319 347	100%
Net current assets	0	0	0	0	74 515 976	69 301 299	108%
General Reserve Account	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5 590 801</u>	<u>6 662 576</u>	84%
Total	1 166 907 103	1 171 050 016	715 765 796	715 765 785	1 962 779 676	1 962 779 676	

1. Includes the SEG category.

APPENDIX 4: MEMBERSHIP RECONCILIATION

A4.1. The membership of the Fund is reconciled as follows during the year:

Participating Employers

Employer Code	Active 31.12.2014	New members	Deaths	Retired	Withdrawal	Active 31.12.2015
6	157	21	0	- 1	- 21	156
10	19	0	0	0	- 19	0
12	80	18	0	- 1	- 20	77
14	41	14	0	- 1	- 14	40
23	372	88	0	- 5	- 45	410
34	575	123	- 3	- 2	- 40	653
36	59	8	0	0	- 5	62
39	60	15	- 2	0	- 12	61
41	35	3	0	0	- 38	0
43	168	56	- 1	- 4	- 34	185
44	173	63	- 1	- 1	- 38	196
49	208	32	0	- 3	- 17	220
53	317	37	0	0	- 68	286
54	142	27	- 2	- 2	- 11	154
56	27	15	0	0	- 10	32
57	179	63	0	- 1	- 61	180
62	82	16	0	0	- 21	77
63	45	14	- 1	- 3	- 6	49
65	47	5	0	- 2	- 3	47
66	84	23	0	0	- 15	92
67	69	11	0	- 1	- 4	75
69	103	49	0	0	- 24	128
70	17	0	0	0	- 2	15
74	491	145	- 1	- 12	- 245	378
75	101	18	0	0	- 18	101
99	40	1	0	0	- 3	38
100	28	1	0	0	- 5	24
103	31	2	0	0	- 1	32
104	91	25	- 2	- 1	- 5	108
105	52	14	- 1	- 2	- 5	58
106	320	0	0	0	- 320	0
107	324	20	0	- 2	- 47	295
108	25	5	0	0	0	30
109	21	33	0	0	- 11	43
110	386	54	- 2	- 3	- 36	399
111	21	4	0	0	- 3	22
114	361	121	0	- 7	- 36	439
115	85	1	0	0	- 8	78
117	135	29	0	- 1	- 27	136
118	20	9	0	0	- 7	22
119	23	0	0	0	0	23
120	141	43	- 1	- 1	- 29	153
121	146	57	0	- 3	- 41	159

Employer Code	Active 31.12.2014	New members	Deaths	Retired	Withdrawal	Active 31.12.2015
122	93	13	- 1	- 1	- 10	94
125	498	110	0	0	- 151	457
127	65	20	- 1	- 1	- 8	75
129	22	3	0	- 1	- 1	23
135	140	49	0	0	- 26	163
137	31	20	- 1	0	- 2	48
138	60	25	0	- 1	- 16	68
139	100	7	0	- 1	- 5	101
140	274	8	0	- 11	- 271	0
142	52	18	0	0	- 16	54
153	12	12	0	0	- 1	23
154	200	130	- 3	- 4	- 88	235
156	0	176	0	- 3	- 16	157
157	0	33	- 1	0	- 3	29
158	0	55	0	0	- 3	52
160	<u>0</u>	<u>124</u>	<u>0</u>	0	- 1	<u>123</u>
Total	7 448	2 086	- 24	- 82	- 1 993	7 435

SEG members, individual members and pensioners

Type	Active 31.12.2014	New member	Retired	Death	Withdrawal	Active 31.12.2015
Individuals	319	105	- 6	- 1	- 26	391
SEGs	478	316	0	- 1	- 107	686
Pensioners	110	11	5	- 2	0	124